

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Brian Adams (LG300249000001), hereby certify that I am the Chief Financial Officer of the City of Rome, and that the information provided in the Annual Financial Report of the City of Rome for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

Table of contents

| | | |
|--|-------|-----|
| Financial Statements | ..... | 1 |
| A - General | ..... | 2 |
| CD - Special Grant | ..... | 23 |
| CM - Miscellaneous Special Revenue | ..... | 31 |
| EL - Enterprise Refuse Garbage | ..... | 36 |
| ES - Enterprise Sewer | ..... | 49 |
| EW - Enterprise Water | ..... | 62 |
| H - Capital Projects | ..... | 76 |
| M - Internal Service | ..... | 87 |
| TC - Custodial | ..... | 97 |
| K - Schedule of Non-Current Government Assets | ..... | 103 |
| W - Schedule of Non-Current Government Liabilities | ..... | 105 |
| Supplemental Schedules | ..... | 106 |
| Statement of Indebtedness | ..... | 107 |
| Bond Repayment | ..... | 110 |
| Bank Reconciliation | ..... | 113 |
| Employee and Retiree Benefits | ..... | 117 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- CD - Special Grant
- CM - Miscellaneous Special Revenue
- EL - Enterprise Refuse Garbage
- ES - Enterprise Sewer
- EW - Enterprise Water
- H - Capital Projects
- M - Internal Service
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|------------------------|------------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$3,599,561.00 | \$5,914,818.00 | \$17,667,858.00 |
| 210 - Petty Cash | \$2,600.00 | \$2,600.00 | \$2,600.00 |
| 215 - Departmental Cash | \$1,450.00 | \$1,450.00 | \$1,450.00 |
| Total for Cash and Cash Equivalents | \$3,603,611.00 | \$5,918,868.00 | \$17,671,908.00 |
| Restricted Cash and Cash Equivalents | | | |
| 230 - Cash Special Reserves | \$2,668,042.00 | \$3,528,767.00 | \$3,559,267.00 |
| Total for Restricted Cash and Cash Equivalents | \$2,668,042.00 | \$3,528,767.00 | \$3,559,267.00 |
| Investments | | | |
| 450 - Investments in Securities | \$7,780,959.00 | \$12,768,265.00 | \$10,004,687.00 |
| Total for Investments | \$7,780,959.00 | \$12,768,265.00 | \$10,004,687.00 |
| Net Taxes Receivable | | | |
| 250 - Taxes Receivable Current | \$674.00 | \$630,747.00 | \$581,834.00 |
| 260 - Taxes Receivable Overdue | \$848,083.00 | \$306,170.00 | \$302,071.00 |
| 290 - City School Taxes Receivable | \$262,424.00 | \$139,730.00 | \$145,672.00 |
| 320 - Tax Sale Certificates | \$187,451.00 | \$187,451.00 | \$187,451.00 |
| 330 - Property Acquired For Taxes | \$1,395,654.00 | \$1,673,501.00 | \$2,121,131.00 |
| 342 - Allowance For Uncollectible Taxes | (\$448,521.00) | (\$447,688.00) | (\$446,864.00) |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|------------------------|------------------------|------------------------|
| Total for Net Taxes Receivable | \$2,245,765.00 | \$2,489,911.00 | \$2,891,295.00 |
| Net Other Receivables | | | |
| 370 - Special Assessments Receivable | - | - | \$0.00 |
| 380 - Accounts Receivable | \$657,586.00 | \$688,408.00 | \$608,015.00 |
| 454 - Leases Receivable | \$761,765.00 | \$798,441.00 | - |
| Total for Net Other Receivables | \$1,419,351.00 | \$1,486,849.00 | \$608,015.00 |
| Due From | | | |
| 391 - Due From Other Funds | \$9,441,874.00 | \$5,754,224.00 | \$5,884,349.00 |
| 410 - Due from State and Federal Government | - | \$3,281,137.00 | - |
| 440 - Due from Other Governments <i>Due from County - Sales Tax</i> | \$3,530,778.00 | \$1,464,383.00 | \$2,400,584.00 |
| Total for Due From | \$12,972,652.00 | \$10,499,744.00 | \$8,284,933.00 |
| Other Assets | | | |
| 480 - Prepaid Expenses | \$1,389,417.00 | \$1,210,936.00 | \$1,152,899.00 |
| 489 - Miscellaneous Current Assets | - | - | \$1,409,347.00 |
| Total for Other Assets | \$1,389,417.00 | \$1,210,936.00 | \$2,562,246.00 |
| Total for Assets | \$32,079,797.00 | \$37,903,340.00 | \$45,582,351.00 |
| Total for Assets and Deferred Outflows | \$32,079,797.00 | \$37,903,340.00 | \$45,582,351.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------------|-----------------------|-----------------------|
| Liabilities, Deferred Inflows and Fund Balances | | | |
| Liabilities | | | |
| Payables | | | |
| 600 - Accounts Payable | \$1,369,085.00 | \$1,034,759.00 | \$488,217.00 |
| 601 - Accrued Liabilities | \$790,366.00 | \$390,081.00 | \$801,230.00 |
| 651 - Accrued Interest Payable | \$281,574.00 | \$175,751.00 | \$71,506.00 |
| 730 - Guaranty & Bid Deposits | \$10,000.00 | - | - |
| Total for Payables | \$2,451,025.00 | \$1,600,591.00 | \$1,360,953.00 |
| Payroll Liabilities | | | |
| 723 - Income Executions | - | - | (\$26.00) |
| Total for Payroll Liabilities | \$0.00 | \$0.00 | (\$26.00) |
| Due to | | | |
| 630 - Due To Other Funds | \$2,649,519.00 | \$270,659.00 | \$455,725.00 |
| 631 - Due To Other Governments <i>Due to County</i> | \$35,825.00 | \$38,634.00 | \$8,334.00 |
| 661 - Due To City School Districts | \$7,578.00 | - | - |
| 718 - State Retirement | \$122,679.00 | \$6,479.00 | \$6,312.00 |
| Total for Due to | \$2,815,601.00 | \$315,772.00 | \$470,371.00 |
| Other Liabilities | | | |
| 688 - Other Liabilities <i>ARPA</i> | \$4,916,715.00 | \$13,067,181.00 | \$22,580,233.00 |
| 720 - Group Insurance | \$42,342.00 | \$23,387.00 | \$20,869.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|------------------------|------------------------|------------------------|
| 724 - Association and Union Dues | \$38.00 | \$38.00 | \$65.00 |
| Total for Other Liabilities | \$4,959,095.00 | \$13,090,606.00 | \$22,601,167.00 |
| Total for Liabilities | \$10,225,721.00 | \$15,006,969.00 | \$24,432,465.00 |
| Deferred Inflows | | | |
| Deferred Inflows of Resources | | | |
| 691 - Deferred Inflow Of Resources <i>Deferred Lease Revenue</i> | \$721,121.00 | \$785,615.00 | \$14,047.00 |
| 694 - Deferred Taxes <i>Property Taxes</i> | \$675,395.00 | \$610,101.00 | \$537,046.00 |
| Total for Deferred Inflows of Resources | \$1,396,516.00 | \$1,395,716.00 | \$551,093.00 |
| Total for Deferred Inflows | \$1,396,516.00 | \$1,395,716.00 | \$551,093.00 |
| Fund Balance | | | |
| Nonspendable Fund Balance | | | |
| 806 - Not In Spendable Form | \$2,785,921.00 | \$2,884,738.00 | \$4,753,475.00 |
| Total for Nonspendable Fund Balance | \$2,785,921.00 | \$2,884,738.00 | \$4,753,475.00 |
| Restricted Fund Balance | | | |
| 814 - Workers Compensation Reserve | \$1,306,329.00 | \$1,198,143.00 | \$1,152,405.00 |
| 863 - Insurance Reserve | \$319,000.00 | \$319,000.00 | \$319,000.00 |
| 878 - Capital Reserve | \$339,870.00 | \$1,234,167.00 | \$1,234,167.00 |
| 884 - Reserve For Debt | \$702,842.00 | \$777,457.00 | \$853,692.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|------------------------|------------------------|------------------------|
| Total for Restricted Fund Balance | \$2,668,041.00 | \$3,528,767.00 | \$3,559,264.00 |
| Assigned Fund Balance | | | |
| 914 - Assigned Appropriated Fund Balance | \$3,260,252.00 | \$2,416,167.00 | \$1,362,479.00 |
| 915 - Assigned Unappropriated Fund Balance | \$799,796.00 | \$516,578.00 | \$728,087.00 |
| Total for Assigned Fund Balance | \$4,060,048.00 | \$2,932,745.00 | \$2,090,566.00 |
| Unassigned Fund Balance | | | |
| 917 - Unassigned Fund Balance | \$10,943,550.00 | \$12,154,405.00 | \$10,195,488.00 |
| Total for Unassigned Fund Balance | \$10,943,550.00 | \$12,154,405.00 | \$10,195,488.00 |
| Total for Fund Balance | \$20,457,560.00 | \$21,500,655.00 | \$20,598,793.00 |
| Total for Liabilities, Deferred Inflows and Fund Balances | \$32,079,797.00 | \$37,903,340.00 | \$45,582,351.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|------------------------|------------------------|------------------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Property Taxes | | | |
| 1001 - Real Property Taxes | \$15,143,860.00 | \$14,865,016.00 | \$15,297,342.00 |
| Total for Property Taxes | \$15,143,860.00 | \$14,865,016.00 | \$15,297,342.00 |
| Property Tax Items | | | |
| 1081 - Other Payments In Lieu of Taxes | \$1,272,601.00 | \$1,231,704.00 | \$1,162,581.00 |
| 1090 - Interest and Penalties on Real Prop Taxes | \$166,221.00 | \$149,429.00 | \$157,990.00 |
| Total for Property Tax Items | \$1,438,822.00 | \$1,381,133.00 | \$1,320,571.00 |
| Non-Property Tax Items | | | |
| 1110 - Sales and Use Tax | \$13,687,180.00 | \$13,463,887.00 | \$12,776,441.00 |
| 1116 - Tax on Adult-Use Cannabis | \$37,590.00 | - | - |
| 1130 - Utilities Gross Receipts Tax | \$398,982.00 | \$397,604.00 | \$407,463.00 |
| 1170 - Franchise Tax | \$406,515.00 | \$446,378.00 | \$475,347.00 |
| Total for Non-Property Tax Items | \$14,530,267.00 | \$14,307,869.00 | \$13,659,251.00 |
| Departmental Income | | | |
| 1230 - Treasurer Fees | \$20,795.00 | \$24,420.00 | \$33,532.00 |
| 1232 - Tax Collector Fees | \$70,953.00 | \$65,434.00 | \$77,629.00 |
| 1235 - Charges For Tax Advertising and Redemption | \$7,300.00 | \$7,800.00 | \$11,760.00 |
| 1255 - Clerk Fees | \$43,642.00 | \$42,466.00 | \$49,659.00 |
| 1260 - Personnel Fees | \$46,447.00 | \$45,362.00 | \$44,830.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| 1289 - Other General Departmental Income | \$3,117.00 | \$2,142.00 | \$2,405.00 |
| 1520 - Police Fees | \$125,818.00 | \$196,963.00 | \$148,093.00 |
| 1540 - Fire Inspection Fees | \$60,080.00 | \$72,222.00 | \$62,849.00 |
| 1550 - Public Pound Charges Dog Control Fees | \$900.00 | \$500.00 | - |
| 1603 - Vital Statistics Fees | \$55,796.00 | \$54,262.00 | \$57,801.00 |
| 1721 - Parking Lots and Garages (Non Taxable) | - | - | \$5,760.00 |
| 2001 - Park and Recreational Charges | \$17,125.00 | \$6,100.00 | \$3,685.00 |
| 2025 - Special Recreational Facility Charges | \$240,226.00 | \$181,228.00 | \$167,387.00 |
| 2110 - Zoning Fees | \$1,050.00 | \$700.00 | \$1,350.00 |
| 2150 - Sale of Electrical Power | \$517,659.00 | \$480,268.00 | \$543,051.00 |
| 2801 - Interfund Revenues | \$1,910,197.00 | \$1,859,197.00 | \$1,802,197.00 |
| Total for Departmental Income | \$3,121,105.00 | \$3,039,064.00 | \$3,011,988.00 |
| Intergovernmental Charges | | | |
| 2228 - Data Processing Other Governments <i>Charge to School District</i> | \$42,500.00 | \$42,500.00 | \$42,500.00 |
| 2260 - Public Safety Services Other Governments <i>County Housing Inspections and Child Advocacy</i> | \$431,302.00 | \$301,200.00 | \$344,386.00 |
| 2300 - Transportation Services Other Governments <i>Arterial Maintenance for State</i> | \$94,772.00 | \$284,316.00 | \$189,544.00 |
| 2302 - Snow Removal Services Other Governments <i>County Charges</i> | \$67,045.00 | \$99,566.00 | \$95,063.00 |
| 2350 - Youth Recreation Services Other Governments <i>RCSD Resource Officers</i> | \$392,433.00 | \$381,788.00 | \$309,470.00 |
| 2376 - Refuse and Garbage Services Other Governments | - | \$7,404.00 | \$6,968.00 |
| Total for Intergovernmental Charges | \$1,028,052.00 | \$1,116,774.00 | \$987,931.00 |
| Use of Money and Property | | | |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------------|-----------------------|---------------------|
| 2401 - Interest and Earnings | \$1,216,497.00 | \$1,706,891.00 | \$439,455.00 |
| 2410 - Rental of Real Property | \$103,300.00 | \$81,218.00 | \$413,478.00 |
| Total for Use of Money and Property | \$1,319,797.00 | \$1,788,109.00 | \$852,933.00 |
| Licenses and Permits | | | |
| 2544 - Dog Licenses | \$19,002.00 | \$20,328.00 | \$20,021.00 |
| 2590 - Permits Other | \$92,204.00 | \$142,569.00 | \$132,352.00 |
| Total for Licenses and Permits | \$111,206.00 | \$162,897.00 | \$152,373.00 |
| Fines and Forfeitures | | | |
| 2610 - Fines and Forfeited Bail | \$35,285.00 | \$39,270.00 | \$33,950.00 |
| Total for Fines and Forfeitures | \$35,285.00 | \$39,270.00 | \$33,950.00 |
| Sales of Property and Compensation for Loss | | | |
| 2655 - Sales Other | \$142,024.00 | \$218,850.00 | \$150,504.00 |
| 2660 - Sales of Real Property | - | - | \$48,500.00 |
| 2680 - Insurance Recoveries | \$26,671.00 | \$41,591.00 | \$47,958.00 |
| Total for Sales of Property and Compensation for Loss | \$168,695.00 | \$260,441.00 | \$246,962.00 |
| Other Revenues | | | |
| 2701 - Refunds of Prior Year Expenditures | - | \$16,379.00 | \$38,437.00 |
| 2705 - Gifts and Donations | - | - | \$0.00 |
| 2710 - Premium on Obligations | \$16,420.00 | \$50,132.00 | \$150,378.00 |
| 2770 - Unclassified <i>Miscellaneous</i> | \$44,321.00 | \$96,908.00 | \$52,769.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|------------------------|------------------------|------------------------|
| Total for Other Revenues | \$60,741.00 | \$163,419.00 | \$241,584.00 |
| State Aid | | | |
| 3001 - State Aid Revenue Sharing | \$9,083,340.00 | \$9,083,340.00 | \$9,083,340.00 |
| 3005 - State Aid Mortgage Tax | \$362,696.00 | \$449,873.00 | \$585,681.00 |
| 3389 - State Aid Other Public Safety | \$2,054,771.00 | \$228,408.00 | - |
| 3501 - State Aid Consolidated Highway Aid | \$1,943,842.00 | \$1,937,827.00 | \$2,053,881.00 |
| 3820 - State Aid Youth Programs | \$7,022.00 | \$3,215.00 | \$3,000.00 |
| Total for State Aid | \$13,451,671.00 | \$11,702,663.00 | \$11,725,902.00 |
| Federal Aid | | | |
| 4089 - Federal Aid Other | \$8,150,476.00 | \$8,704,902.00 | \$1,554,190.00 |
| 4960 - Federal Aid Emergency Disaster Assistance | - | \$28,457.00 | \$65,552.00 |
| Total for Federal Aid | \$8,150,476.00 | \$8,733,359.00 | \$1,619,742.00 |
| Total for Revenues | \$58,559,977.00 | \$57,560,014.00 | \$49,150,529.00 |
| Other Sources | | | |
| Operating Transfers | | | |
| 5031 - Interfund Transfers | \$105,385.00 | \$2,817.00 | \$4,264.00 |
| Total for Operating Transfers | \$105,385.00 | \$2,817.00 | \$4,264.00 |
| Total for Other Sources | \$105,385.00 | \$2,817.00 | \$4,264.00 |
| Total for Revenues and Other Sources | \$58,665,362.00 | \$57,562,831.00 | \$49,154,793.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|---------------------|---------------------|---------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| General Government Support | | | |
| Legislative Board | | | |
| 10101 - Legislative Board - Personal Services | \$100,256.00 | \$98,490.00 | \$93,797.00 |
| 10104 - Legislative Board - Contractual | \$6,585.00 | \$10,414.00 | \$11,762.00 |
| 10304 - Board of Estimate and Apportionment - Contractual | \$2,475.00 | \$3,100.00 | \$2,000.00 |
| Total for Legislative Board | \$109,316.00 | \$112,004.00 | \$107,559.00 |
| Executive | | | |
| 12101 - Mayor - Personal Services | \$278,648.00 | \$299,515.00 | \$246,025.00 |
| 12102 - Mayor - Equipment and Capital Outlay | \$6,592.00 | - | - |
| 12104 - Mayor - Contractual | \$11,202.00 | \$4,170.00 | \$2,358.00 |
| Total for Executive | \$296,442.00 | \$303,685.00 | \$248,383.00 |
| Finance | | | |
| 13204 - Auditor - Contractual | \$73,400.00 | \$70,900.00 | \$69,100.00 |
| 13251 - Treasurer - Personal Services | \$610,024.00 | \$606,350.00 | \$523,191.00 |
| 13254 - Treasurer - Contractual | \$27,214.00 | \$26,853.00 | \$26,163.00 |
| 13551 - Assessment - Personal Services | \$248,133.00 | \$241,071.00 | \$214,113.00 |
| 13554 - Assessment - Contractual | \$2,614.00 | \$3,696.00 | \$3,375.00 |
| 13644 - Expenditures on Property Acquired for Taxes - Contractual | \$65,111.00 | \$51,002.00 | \$15,083.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------------|-----------------------|-----------------------|
| Total for Finance | \$1,026,496.00 | \$999,872.00 | \$851,025.00 |
| Municipal Staff | | | |
| 14101 - Clerk - Personal Services | \$219,794.00 | \$188,845.00 | \$204,264.00 |
| 14104 - Clerk - Contractual | \$3,854.00 | \$4,422.00 | \$3,976.00 |
| 14201 - Law - Personal Services | \$384,652.00 | \$359,514.00 | \$403,612.00 |
| 14202 - Law - Equipment and Capital Outlay | - | - | \$4,217.00 |
| 14204 - Law - Contractual | \$84,942.00 | \$105,311.00 | \$127,413.00 |
| 14301 - Personnel - Personal Services | \$128,577.00 | \$123,997.00 | \$115,061.00 |
| 14304 - Personnel - Contractual | \$1,639.00 | \$1,278.00 | \$1,527.00 |
| 14401 - Engineer - Personal Services | \$286,463.00 | \$307,601.00 | \$231,660.00 |
| 14402 - Engineer - Equipment and Capital Outlay | \$1,000.00 | \$1,026.00 | \$797.00 |
| 14404 - Engineer - Contractual | \$16,626.00 | \$20,919.00 | \$14,813.00 |
| 14604 - Records Management - Contractual | \$16,440.00 | \$12,496.00 | \$23,269.00 |
| 14901 - Public Works Administration - Personal Services | \$186,214.00 | \$148,660.00 | \$133,990.00 |
| 14904 - Public Works Administration - Contractual | \$2,361.00 | \$2,537.00 | \$2,227.00 |
| Total for Municipal Staff | \$1,332,562.00 | \$1,276,606.00 | \$1,266,826.00 |
| Shared Services | | | |
| 16201 - Operation of Plant - Personal Services | \$564,159.00 | \$523,654.00 | \$440,146.00 |
| 16202 - Operation of Plant - Equipment and Capital Outlay | \$39,978.00 | \$28,838.00 | \$10,400.00 |
| 16204 - Operation of Plant - Contractual | \$545,050.00 | \$480,030.00 | \$530,949.00 |
| 16704 - Central Printing and Mailing - Contractual | \$44,443.00 | \$41,578.00 | \$40,168.00 |
| 16802 - Central Data Processing - Equipment and Capital Outlay | \$81,527.00 | \$312,150.00 | \$181,058.00 |
| 16804 - Central Data Processing - Contractual | \$465,623.00 | \$628,378.00 | \$456,617.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| Total for Shared Services | \$1,740,780.00 | \$2,014,628.00 | \$1,659,338.00 |
| Special Items | | | |
| 19104 - Unallocated Insurance - Contractual | \$593,084.00 | \$597,750.00 | \$528,054.00 |
| 19304 - Judgements and Claims - Contractual | \$75,725.00 | \$63,069.00 | \$14,852.00 |
| 19864 - Provisions for Receiver's Operating Fund - Contractual | \$354,861.00 | \$345,696.00 | \$384,990.00 |
| 19891 - General Government Support, Other - Personal Services <i>Civil Service</i> | \$3,184.00 | \$3,611.00 | \$2,447.00 |
| 19894 - General Government Support, Other - Contractual <i>Civil Service</i> | \$2,422.00 | \$1,730.00 | \$75,335.00 |
| Total for Special Items | \$1,029,276.00 | \$1,011,856.00 | \$1,005,678.00 |
| Total for General Government Support | \$5,534,872.00 | \$5,718,651.00 | \$5,138,809.00 |
| Public Safety | | | |
| Law Enforcement | | | |
| 31201 - Police - Personal Services | \$6,658,655.00 | \$6,532,654.00 | \$6,163,990.00 |
| 31202 - Police - Equipment and Capital Outlay | \$91,374.00 | \$107,554.00 | \$44,198.00 |
| 31204 - Police - Contractual | \$1,090,161.00 | \$1,102,890.00 | \$1,133,241.00 |
| Total for Law Enforcement | \$7,840,190.00 | \$7,743,098.00 | \$7,341,429.00 |
| Traffic Control | | | |
| 33101 - Traffic Control - Personal Services | \$71,284.00 | \$58,036.00 | \$49,051.00 |
| 33104 - Traffic Control - Contractual | \$162,500.00 | \$162,500.00 | \$162,500.00 |
| Total for Traffic Control | \$233,784.00 | \$220,536.00 | \$211,551.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|------------------------|------------------------|------------------------|
| Fire Protection | | | |
| 34101 - Fire Protection - Personal Services | \$7,338,538.00 | \$7,379,024.00 | \$6,351,832.00 |
| 34102 - Fire Protection - Equipment and Capital Outlay | \$33,079.00 | \$63,678.00 | \$47,942.00 |
| 34104 - Fire Protection - Contractual | \$313,095.00 | \$372,553.00 | \$291,394.00 |
| Total for Fire Protection | \$7,684,712.00 | \$7,815,255.00 | \$6,691,168.00 |
| Animal Control | | | |
| 35101 - Dog Control - Personal Services | \$131,437.00 | \$123,906.00 | \$88,707.00 |
| 35104 - Dog Control - Contractual | \$26,647.00 | \$23,581.00 | \$19,709.00 |
| Total for Animal Control | \$158,084.00 | \$147,487.00 | \$108,416.00 |
| Other Public Safety | | | |
| 36201 - Safety Inspection - Personal Services | \$762,138.00 | \$698,484.00 | \$632,718.00 |
| 36202 - Safety Inspection - Equipment and Capital Outlay | - | \$3,965.00 | \$8,162.00 |
| 36204 - Safety Inspection - Contractual | \$237,699.00 | \$419,566.00 | \$129,839.00 |
| 39891 - Public Safety, Other - Personal Services <i>Homeland Security</i> | \$48,999.00 | \$83,263.00 | \$55,910.00 |
| 39894 - Public Safety, Other - Contractual <i>Homeland Security</i> | \$537.00 | \$456.00 | \$456.00 |
| Total for Other Public Safety | \$1,049,373.00 | \$1,205,734.00 | \$827,085.00 |
| Total for Public Safety | \$16,966,143.00 | \$17,132,110.00 | \$15,179,649.00 |
| Health | | | |
| Public Health Program | | | |
| 40204 - Registrar of Vital Statistics - Contractual | \$1,348.00 | \$1,682.00 | \$927.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------------|-----------------------|-----------------------|
| Total for Public Health Program | \$1,348.00 | \$1,682.00 | \$927.00 |
| Total for Health | \$1,348.00 | \$1,682.00 | \$927.00 |
| Transportation | | | |
| Highway | | | |
| 51101 - Maintenance of Roads - Personal Services | \$1,039,693.00 | \$959,832.00 | \$855,478.00 |
| 51104 - Maintenance of Roads - Contractual | \$1,035,185.00 | \$1,004,726.00 | \$1,168,574.00 |
| 51204 - Maintenance of Bridges - Contractual | \$2,362.00 | \$2,400.00 | \$2,353.00 |
| 51322 - Garage - Equipment and Capital Outlay | \$29,609.00 | \$79,604.00 | \$41,911.00 |
| 51324 - Garage - Contractual | \$74,996.00 | \$84,394.00 | \$87,702.00 |
| 51401 - Brush And Weeds - Personal Services | \$300,490.00 | \$204,958.00 | \$125,406.00 |
| 51402 - Brush And Weeds - Equipment and Capital Outlay | \$37,360.00 | \$28,600.00 | \$8,930.00 |
| 51404 - Brush And Weeds - Contractual | \$69,678.00 | \$80,222.00 | \$75,337.00 |
| 51421 - Snow Removal - Personal Services | \$710,841.00 | \$594,111.00 | \$662,688.00 |
| 51424 - Snow Removal - Contractual | \$571,121.00 | \$550,920.00 | \$640,337.00 |
| 51824 - Street Lighting - Contractual | \$349,600.00 | \$263,997.00 | \$422,819.00 |
| Total for Highway | \$4,220,935.00 | \$3,853,764.00 | \$4,091,535.00 |
| Public Transportation | | | |
| 56304 - Bus Operations - Contractual | \$220,066.00 | \$220,066.00 | \$220,066.00 |
| Total for Public Transportation | \$220,066.00 | \$220,066.00 | \$220,066.00 |
| Other Transportation | | | |
| 56504 - Off Street Parking - Contractual | \$7,054.00 | \$22,266.00 | \$57,183.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------------|-----------------------|-----------------------|
| Total for Other Transportation | \$7,054.00 | \$22,266.00 | \$57,183.00 |
| Total for Transportation | \$4,448,055.00 | \$4,096,096.00 | \$4,368,784.00 |
| Culture and Recreation | | | |
| C&R - Administration | | | |
| 70201 - Parks and Recreation Administration - Personal Services | \$455,322.00 | \$401,027.00 | \$352,816.00 |
| 70202 - Parks and Recreation Administration - Equipment and Capital Outlay | \$2,758.00 | \$104,206.00 | \$17,929.00 |
| 70204 - Parks and Recreation Administration - Contractual | \$140,074.00 | \$153,812.00 | \$182,447.00 |
| Total for C&R - Administration | \$598,154.00 | \$659,045.00 | \$553,192.00 |
| Recreation | | | |
| 71801 - Special Recreation Facilities - Personal Services | \$152,240.00 | \$127,917.00 | \$83,638.00 |
| 71802 - Special Recreation Facilities - Equipment and Capital Outlay | \$7,012.00 | \$46,743.00 | \$15,434.00 |
| 71804 - Special Recreation Facilities - Contractual | \$296,031.00 | \$253,567.00 | \$289,562.00 |
| Total for Recreation | \$455,283.00 | \$428,227.00 | \$388,634.00 |
| Culture | | | |
| 74104 - Library - Contractual | \$322,932.00 | \$322,932.00 | \$322,932.00 |
| 75104 - Historian - Contractual | \$31,616.00 | \$31,616.00 | \$31,616.00 |
| 75504 - Celebrations - Contractual | \$35,195.00 | \$35,148.00 | \$34,581.00 |
| 75604 - Performing Arts, Other - Contractual | \$12,160.00 | \$12,160.00 | \$12,160.00 |
| 76104 - Programs for the Aging - Contractual | \$42,560.00 | \$42,560.00 | \$42,560.00 |
| 79894 - Culture And Recreation, Other - Contractual <i>Humane Society</i> | \$9,875.00 | \$8,290.00 | \$8,290.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| Total for Culture | \$454,338.00 | \$452,706.00 | \$452,139.00 |
| Total for Culture and Recreation | \$1,507,775.00 | \$1,539,978.00 | \$1,393,965.00 |
| Home and Community Services | | | |
| General Environment | | | |
| 80104 - Zoning - Contractual | \$570.00 | \$800.00 | \$800.00 |
| 80201 - Planning and Surveys - Personal Services | \$314,433.00 | \$264,475.00 | \$208,380.00 |
| 80204 - Planning and Surveys - Contractual | \$163,391.00 | \$315,789.00 | \$185,442.00 |
| 80254 - Joint Planning Board - Contractual | \$773.00 | \$819.00 | \$864.00 |
| 80404 - Human Rights Commission - Contractual | \$1,600.00 | \$1,600.00 | \$1,600.00 |
| Total for General Environment | \$480,767.00 | \$583,483.00 | \$397,086.00 |
| Community Environment | | | |
| 85601 - Shade Trees - Personal Services | \$54,180.00 | \$51,477.00 | \$44,176.00 |
| 85602 - Shade Trees - Equipment and Capital Outlay | \$18,720.00 | \$21,728.00 | \$14,279.00 |
| 85604 - Shade Trees - Contractual | \$33,138.00 | \$102,104.00 | \$78,475.00 |
| Total for Community Environment | \$106,038.00 | \$175,309.00 | \$136,930.00 |
| Total for Home and Community Services | \$586,805.00 | \$758,792.00 | \$534,016.00 |
| Employee Benefits | | | |
| Employee Benefits | | | |
| 90108 - State Retirement System - Employee Benefits | \$927,235.00 | \$809,357.00 | \$927,652.00 |
| 90158 - Police Retirement - Employee Benefits | \$3,912,330.00 | \$3,301,731.00 | \$3,249,445.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|------------------------|------------------------|------------------------|
| 90308 - Social Security - Employee Benefits | \$1,555,450.00 | \$1,499,225.00 | \$1,341,781.00 |
| 90408 - Workers' Compensation - Employee Benefits | \$401,269.00 | \$553,204.00 | \$586,227.00 |
| 90458 - Life Insurance - Employee Benefits | \$46,638.00 | \$48,708.00 | \$49,626.00 |
| 90508 - Unemployment Insurance - Employee Benefits | \$12,218.00 | \$5,015.00 | \$14,381.00 |
| 90608 - Hospital, Medical and Dental Insurance - Employee Benefits | \$7,262,526.00 | \$5,989,531.00 | \$5,462,396.00 |
| Total for Employee Benefits | \$14,117,666.00 | \$12,206,771.00 | \$11,631,508.00 |
| Total for Employee Benefits | \$14,117,666.00 | \$12,206,771.00 | \$11,631,508.00 |
| Debt Service | | | |
| Debt Service | | | |
| 97106 - Serial Bonds - Debt Principal | \$2,635,034.00 | \$2,540,572.00 | \$2,077,677.00 |
| 97107 - Serial Bonds - Debt Interest | \$633,789.00 | \$811,122.00 | \$596,152.00 |
| 97306 - Bond Anticipation Notes - Debt Principal | \$524,285.00 | \$330,304.00 | \$265,053.00 |
| 97307 - Bond Anticipation Notes - Debt Interest | \$428,908.00 | \$236,062.00 | \$102,055.00 |
| 97856 - Installment Purchase Debt - Debt Principal | - | \$93,363.00 | \$414,463.00 |
| 97857 - Installment Purchase Debt - Debt Interest | - | \$2,243.00 | \$77,767.00 |
| 97886 - Leases - Debt Principal | - | \$428,608.00 | \$0.00 |
| 97887 - Leases - Debt Interest | \$655,411.00 | \$109,242.00 | - |
| 97897 - Long Term Debt, Other (Specify) - Debt Interest <i>Amortized interest - Pension</i> | \$4,759.00 | \$12,644.00 | \$22,931.00 |
| Total for Debt Service | \$4,882,186.00 | \$4,564,160.00 | \$3,556,098.00 |
| Total for Debt Service | \$4,882,186.00 | \$4,564,160.00 | \$3,556,098.00 |
| Total for Expenditures | \$48,044,850.00 | \$46,018,240.00 | \$41,803,756.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|------------------------|------------------------|------------------------|
| Other Uses | | | |
| Interfund Transfers | | | |
| Interfund Transfers | | | |
| 99019 - Transfers to Other Funds - Interfund Transfer | - | - | \$193,500.00 |
| 99509 - Transfers to Capital Projects Fund - Interfund Transfer | \$11,663,607.00 | \$10,642,729.00 | \$3,414,571.00 |
| Total for Interfund Transfers | \$11,663,607.00 | \$10,642,729.00 | \$3,608,071.00 |
| Total for Interfund Transfers | \$11,663,607.00 | \$10,642,729.00 | \$3,608,071.00 |
| Total for Other Uses | \$11,663,607.00 | \$10,642,729.00 | \$3,608,071.00 |
| Total for Expenditures and Other Uses | \$59,708,457.00 | \$56,660,969.00 | \$45,411,827.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Changes in Fund Balance**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------|-----------------|-----------------|
| Analysis of Changes in Fund Balance | | | |
| 8021 - Fund Balance - Beginning of Year | \$21,500,655.00 | \$20,598,793.00 | \$16,855,827.00 |
| 8022 - Restated Fund Balance - Beginning of Year | \$21,500,655.00 | \$20,598,793.00 | \$16,855,827.00 |
| Add Revenues and Other Sources | \$58,665,362.00 | \$57,562,831.00 | \$49,154,793.00 |
| Deduct Expenditures and Other Uses | \$59,708,457.00 | \$56,660,969.00 | \$45,411,827.00 |
| 8029 - Fund Balance - End of Year | \$20,457,560.00 | \$21,500,655.00 | \$20,598,793.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Adopted Budget Summary**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|------------------------|------------------------|------------------------|
| Estimated Revenues and Other Sources | | | |
| Estimated Revenue | | | |
| 1049 - Est Rev - Property Taxes | \$16,087,170.00 | \$15,367,415.00 | \$15,278,034.00 |
| 1099 - Est Rev - Property Tax Items | \$1,372,752.00 | \$1,378,599.00 | \$1,551,315.00 |
| 1199 - Est Rev - Non-Property Tax Items | \$15,317,387.00 | \$15,102,894.00 | \$13,945,344.00 |
| 1299 - Est Rev - Departmental Income | - | - | \$1,224,035.00 |
| 2199 - Est Rev - Departmental Income | \$1,256,023.00 | - | - |
| 2399 - Est Rev - Intergovernmental Charges | \$1,174,624.00 | \$944,660.00 | \$951,431.00 |
| 2499 - Est Rev - Use of Money and Property | \$694,696.00 | \$953,432.00 | \$993,743.00 |
| 2599 - Est Rev - Licenses and Permits | \$127,000.00 | \$123,000.00 | \$119,000.00 |
| 2649 - Est Rev - Fines and Forfeitures | \$33,500.00 | \$31,500.00 | \$33,500.00 |
| 2699 - Est Rev - Sales of Property and Compensation for Loss | \$101,000.00 | \$59,000.00 | \$56,000.00 |
| 2799 - Est Rev - Other Revenues | \$2,155,397.00 | \$3,249,654.00 | \$135,000.00 |
| 2801 - Est Rev - Interfund Revenues | - | - | \$1,859,197.00 |
| 3099 - Est Rev - State Aid | \$11,415,693.00 | \$11,399,267.00 | \$11,299,266.00 |
| 4099 - Est Rev - Federal Aid | \$336,000.00 | - | - |
| Total for Estimated Revenue | \$50,071,242.00 | \$48,609,421.00 | \$47,445,865.00 |
| Estimated Other Sources | | | |
| 511 - Appropriated Reserves and Restricted Fund Balance | \$170,000.00 | \$80,000.00 | \$80,000.00 |
| 599 - Appropriated Fund Balance | \$3,260,251.00 | \$2,416,167.00 | \$1,362,478.00 |
| Total for Estimated Other Sources | \$3,430,251.00 | \$2,496,167.00 | \$1,442,478.00 |
| Total for Estimated Revenues and Other Sources | \$53,501,493.00 | \$51,105,588.00 | \$48,888,343.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Adopted Budget Summary**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|------------------------|------------------------|------------------------|
| Estimated Appropriations and Other Uses | | | |
| Estimated Appropriations | | | |
| 1999 - App - General Government Support | \$6,696,463.00 | \$6,522,291.00 | \$6,474,633.00 |
| 3999 - App - Public Safety | \$19,720,938.00 | \$18,865,603.00 | \$17,724,876.00 |
| 4999 - App - Health | \$1,700.00 | \$1,700.00 | \$1,700.00 |
| 5999 - App - Transportation | \$7,365,731.00 | \$7,064,931.00 | \$6,858,439.00 |
| 7999 - App - Culture and Recreation | \$1,928,910.00 | \$1,856,631.00 | \$1,746,878.00 |
| 8999 - App - Home and Community Services | \$624,350.00 | \$701,945.00 | \$766,177.00 |
| 9199 - App - Employee Benefits | \$12,287,452.00 | \$11,591,165.00 | \$11,122,673.00 |
| 9899 - App - Debt Service | \$4,800,949.00 | \$4,278,820.00 | \$4,132,967.00 |
| Total for Estimated Appropriations | \$53,426,493.00 | \$50,883,086.00 | \$48,828,343.00 |
| Estimated Other Uses | | | |
| 9999 - App - Interfund Transfers | \$75,000.00 | \$222,500.00 | \$60,000.00 |
| Total for Estimated Other Uses | \$75,000.00 | \$222,500.00 | \$60,000.00 |
| Total for Estimated Appropriations and Other Uses | \$53,501,493.00 | \$51,105,586.00 | \$48,888,343.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------------|-----------------------|-----------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$778,992.00 | \$752,866.00 | \$744,572.00 |
| Total for Cash and Cash Equivalents | \$778,992.00 | \$752,866.00 | \$744,572.00 |
| Net Other Receivables | | | |
| 380 - Accounts Receivable | \$176,757.00 | \$21,107.00 | \$78,355.00 |
| Total for Net Other Receivables | \$176,757.00 | \$21,107.00 | \$78,355.00 |
| Due From | | | |
| 391 - Due From Other Funds | \$270,550.00 | \$7,087.00 | - |
| 440 - Due from Other Governments <i>Various Federal, State, and County Grants</i> | \$2,000,542.00 | \$1,670,751.00 | \$844,471.00 |
| Total for Due From | \$2,271,092.00 | \$1,677,838.00 | \$844,471.00 |
| Total for Assets | \$3,226,841.00 | \$2,451,811.00 | \$1,667,398.00 |
| Total for Assets and Deferred Outflows | \$3,226,841.00 | \$2,451,811.00 | \$1,667,398.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| Liabilities, Deferred Inflows and Fund Balances | | | |
| Liabilities | | | |
| Payables | | | |
| 600 - Accounts Payable | \$142,416.00 | \$39,964.00 | \$95,162.00 |
| Total for Payables | \$142,416.00 | \$39,964.00 | \$95,162.00 |
| Due to | | | |
| 630 - Due To Other Funds | \$2,303,247.00 | \$1,636,575.00 | \$734,074.00 |
| Total for Due to | \$2,303,247.00 | \$1,636,575.00 | \$734,074.00 |
| Total for Liabilities | \$2,445,663.00 | \$1,676,539.00 | \$829,236.00 |
| Deferred Inflows | | | |
| Deferred Inflows of Resources | | | |
| 691 - Deferred Inflow Of Resources <i>Deferred grant revenue</i> | \$2,866,342.00 | \$2,423,816.00 | \$1,692,350.00 |
| Total for Deferred Inflows of Resources | \$2,866,342.00 | \$2,423,816.00 | \$1,692,350.00 |
| Total for Deferred Inflows | \$2,866,342.00 | \$2,423,816.00 | \$1,692,350.00 |
| Fund Balance | | | |
| Unassigned Fund Balance | | | |
| 917 - Unassigned Fund Balance | (\$2,085,164.00) | (\$1,648,541.00) | (\$854,188.00) |

City of Rome
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
 Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-------------------------|-------------------------|-----------------------|
| Total for Unassigned Fund Balance | (\$2,085,164.00) | (\$1,648,541.00) | (\$854,188.00) |
| Total for Fund Balance | (\$2,085,164.00) | (\$1,648,541.00) | (\$854,188.00) |
| Total for Liabilities, Deferred Inflows and Fund Balances | \$3,226,841.00 | \$2,451,814.00 | \$1,667,398.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|---------------------|---------------------|---------------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Departmental Income | | | |
| 2801 - Interfund Revenues | - | - | \$1,527.00 |
| Total for Departmental Income | \$0.00 | \$0.00 | \$1,527.00 |
| Use of Money and Property | | | |
| 2401 - Interest and Earnings | \$6.00 | \$18.00 | \$18.00 |
| Total for Use of Money and Property | \$6.00 | \$18.00 | \$18.00 |
| Other Revenues | | | |
| 2705 - Gifts and Donations | \$179,157.00 | \$121,939.00 | \$105,566.00 |
| 2706 - Grants From Local Governments | \$150,000.00 | - | - |
| 2770 - Unclassified <i>Project fees associated with grants</i> | \$25,086.00 | \$4,429.00 | \$9,102.00 |
| Total for Other Revenues | \$354,243.00 | \$126,368.00 | \$114,668.00 |
| State Aid | | | |
| 3089 - State Aid Other <i>DRI, OASAS Opioid Grant and miscellaneous State grants</i> | \$623,085.00 | \$213,789.00 | \$129,118.00 |
| 3389 - State Aid Other Public Safety | \$120,306.00 | \$7,250.00 | - |
| Total for State Aid | \$743,391.00 | \$221,039.00 | \$129,118.00 |
| Federal Aid | | | |
| 4089 - Federal Aid Other | \$143,669.00 | \$34,391.00 | - |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------------|-----------------------|-----------------------|
| 4910 - Federal Aid Community Development Act | \$1,011,135.00 | \$1,230,487.00 | \$1,346,967.00 |
| 4989 - Federal Aid Other Home and Community Services | \$3,059.00 | \$1,127.00 | \$22,887.00 |
| Total for Federal Aid | \$1,157,863.00 | \$1,266,005.00 | \$1,369,854.00 |
| Total for Revenues | \$2,255,503.00 | \$1,613,430.00 | \$1,615,185.00 |
| Other Sources | | | |
| Operating Transfers | | | |
| 5031 - Interfund Transfers | - | \$56,921.00 | \$0.00 |
| Total for Operating Transfers | \$0.00 | \$56,921.00 | \$0.00 |
| Total for Other Sources | \$0.00 | \$56,921.00 | \$0.00 |
| Total for Revenues and Other Sources | \$2,255,503.00 | \$1,670,351.00 | \$1,615,185.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------------|-----------------------|-----------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| Home and Community Services | | | |
| Community Development | | | |
| 86624 - Public Works Facility Site Improvements - Contractual | \$1,216,988.00 | \$1,128,909.00 | \$560,701.00 |
| 86664 - Clearance, Demolition, Rehabilitation - Contractual | - | - | \$0.00 |
| 86684 - Rehabilitation, Loans and Grants - Contractual | \$7,878.00 | \$147,674.00 | - |
| 86764 - Provisions for Public Services - Contractual | \$121,572.00 | \$107,350.00 | \$83,636.00 |
| 86804 - Completion of Urban Renewal Projects - Contractual | \$78,615.00 | \$209,891.00 | \$305,682.00 |
| 86864 - Community Development Administration - Contractual | \$173,235.00 | \$176,942.00 | \$214,445.00 |
| 86874 - Economic Development Zone Administration - Contractual | \$51,938.00 | \$255,213.00 | \$60,110.00 |
| 86884 - Model Cities Activities - Contractual | \$92,381.00 | \$21,098.00 | \$101,989.00 |
| 86894 - Agencies, Other - Contractual <i>Public Safety grants, Emergency funds, Restore Grant and DRI Grant</i> | \$913,126.00 | \$180,443.00 | \$279,370.00 |
| Total for Community Development | \$2,655,733.00 | \$2,227,520.00 | \$1,605,933.00 |
| Total for Home and Community Services | \$2,655,733.00 | \$2,227,520.00 | \$1,605,933.00 |
| Total for Expenditures | \$2,655,733.00 | \$2,227,520.00 | \$1,605,933.00 |
| Other Uses | | | |
| Interfund Transfers | | | |

City of Rome
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
 Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------------|-----------------------|-----------------------|
| Interfund Transfers | | | |
| 99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to General Fund</i> | \$36,393.00 | - | - |
| 99509 - Transfers to Capital Projects Fund - Interfund Transfer | - | - | \$160,735.00 |
| Total for Interfund Transfers | \$36,393.00 | \$0.00 | \$160,735.00 |
| Total for Interfund Transfers | \$36,393.00 | \$0.00 | \$160,735.00 |
| Total for Other Uses | \$36,393.00 | \$0.00 | \$160,735.00 |
| Total for Expenditures and Other Uses | \$2,692,126.00 | \$2,227,520.00 | \$1,766,668.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Changes in Fund Balance**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|------------------|------------------|----------------|
| Analysis of Changes in Fund Balance | | | |
| 8021 - Fund Balance - Beginning of Year | (\$1,648,541.00) | (\$854,188.00) | (\$702,705.00) |
| 8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance | - | \$237,184.00 | - |
| 8022 - Restated Fund Balance - Beginning of Year | (\$1,648,541.00) | (\$1,091,372.00) | (\$702,705.00) |
| Add Revenues and Other Sources | \$2,255,503.00 | \$1,670,351.00 | \$1,615,185.00 |
| Deduct Expenditures and Other Uses | \$2,692,126.00 | \$2,227,520.00 | \$1,766,668.00 |
| 8029 - Fund Balance - End of Year | (\$2,085,164.00) | (\$1,648,541.00) | (\$854,188.00) |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|---------------------|---------------------|---------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$133,355.00 | \$127,645.00 | \$145,067.00 |
| Total for Cash and Cash Equivalents | \$133,355.00 | \$127,645.00 | \$145,067.00 |
| Net Other Receivables | | | |
| 380 - Accounts Receivable | - | \$15,001.00 | \$0.00 |
| Total for Net Other Receivables | \$0.00 | \$15,001.00 | \$0.00 |
| Total for Assets | \$133,355.00 | \$142,646.00 | \$145,067.00 |
| Total for Assets and Deferred Outflows | \$133,355.00 | \$142,646.00 | \$145,067.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|---------------------|---------------------|---------------------|
| Liabilities, Deferred Inflows and Fund Balances | | | |
| Liabilities | | | |
| Payables | | | |
| 600 - Accounts Payable | - | - | \$0.00 |
| Total for Payables | \$0.00 | \$0.00 | \$0.00 |
| Total for Liabilities | \$0.00 | \$0.00 | \$0.00 |
| Fund Balance | | | |
| Assigned Fund Balance | | | |
| 915 - Assigned Unappropriated Fund Balance | \$133,355.00 | \$142,646.00 | \$145,067.00 |
| Total for Assigned Fund Balance | \$133,355.00 | \$142,646.00 | \$145,067.00 |
| Total for Fund Balance | \$133,355.00 | \$142,646.00 | \$145,067.00 |
| Total for Liabilities, Deferred Inflows and Fund Balances | \$133,355.00 | \$142,646.00 | \$145,067.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|----------------|--------------------|--------------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Intergovernmental Charges | | | |
| 2389 - Miscellaneous Revenue Other Governments | - | \$15,000.00 | \$15,000.00 |
| Total for Intergovernmental Charges | \$0.00 | \$15,000.00 | \$15,000.00 |
| Use of Money and Property | | | |
| 2401 - Interest and Earnings | \$26.00 | \$26.00 | \$27.00 |
| Total for Use of Money and Property | \$26.00 | \$26.00 | \$27.00 |
| Total for Revenues | \$26.00 | \$15,026.00 | \$15,027.00 |
| Total for Revenues and Other Sources | \$26.00 | \$15,026.00 | \$15,027.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-------------------|--------------------|--------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| Public Safety | | | |
| Law Enforcement | | | |
| 31204 - Police - Contractual | \$1,131.00 | \$2,447.00 | \$600.00 |
| Total for Law Enforcement | \$1,131.00 | \$2,447.00 | \$600.00 |
| Total for Public Safety | \$1,131.00 | \$2,447.00 | \$600.00 |
| Transportation | | | |
| Other Transportation | | | |
| 59894 - Other Transportation - Contractual | \$8,186.00 | \$15,000.00 | \$52,416.00 |
| Total for Other Transportation | \$8,186.00 | \$15,000.00 | \$52,416.00 |
| Total for Transportation | \$8,186.00 | \$15,000.00 | \$52,416.00 |
| Total for Expenditures | \$9,317.00 | \$17,447.00 | \$53,016.00 |
| Total for Expenditures and Other Uses | \$9,317.00 | \$17,447.00 | \$53,016.00 |

City of Rome
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
 Changes in Fund Balance**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|--------------|--------------|--------------|
| Analysis of Changes in Fund Balance | | | |
| 8021 - Fund Balance - Beginning of Year | \$142,646.00 | \$145,067.00 | \$183,056.00 |
| 8022 - Restated Fund Balance - Beginning of Year | \$142,646.00 | \$145,067.00 | \$183,056.00 |
| Add Revenues and Other Sources | \$26.00 | \$15,026.00 | \$15,027.00 |
| Deduct Expenditures and Other Uses | \$9,317.00 | \$17,447.00 | \$53,016.00 |
| 8029 - Fund Balance - End of Year | \$133,355.00 | \$142,646.00 | \$145,067.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EL - Enterprise Refuse Garbage
Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Current Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$2,671,123.00 | \$2,647,647.00 | \$2,734,648.00 |
| Total for Cash and Cash Equivalents | \$2,671,123.00 | \$2,647,647.00 | \$2,734,648.00 |
| Net Other Receivables | | | |
| 380 - Accounts Receivable | \$253,740.00 | \$253,003.00 | \$276,175.00 |
| 389 - Allowance For Receivables | (\$24,771.00) | (\$24,771.00) | (\$24,771.00) |
| Total for Net Other Receivables | \$228,969.00 | \$228,232.00 | \$251,404.00 |
| Due From | | | |
| 391 - Due From Other Funds | \$7,545.00 | \$134,538.00 | \$31,512.00 |
| 440 - Due from Other Governments <i>Due from OHSWM Authority</i> | \$16,816.00 | \$15,188.00 | \$17,022.00 |
| Total for Due From | \$24,361.00 | \$149,726.00 | \$48,534.00 |
| Total for Current Assets | \$2,924,453.00 | \$3,025,605.00 | \$3,034,586.00 |
| Non-Current Assets | | | |
| Non-Depreciable Capital Assets | | | |
| 105 - Construction Work In Progress | \$114,223.00 | - | - |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EL - Enterprise Refuse Garbage
Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-------------------------|-------------------------|-------------------------|
| 121 - Intangible Lease Asset - Land | \$240,220.00 | \$240,220.00 | \$240,220.00 |
| Total for Non-Depreciable Capital Assets | \$354,443.00 | \$240,220.00 | \$240,220.00 |
| Depreciable Capital Assets | | | |
| 104 - Machinery and Equipment | \$2,274,982.00 | \$1,921,546.00 | \$1,590,783.00 |
| Total for Depreciable Capital Assets | \$2,274,982.00 | \$1,921,546.00 | \$1,590,783.00 |
| Other Non-Current Assets | | | |
| 108 - Net Pension Asset Proportionate Share | - | - | \$17,954.00 |
| Total for Other Non-Current Assets | \$0.00 | \$0.00 | \$17,954.00 |
| Accumulated Depreciation | | | |
| 114 - Accumulated Depreciation Machinery and Equipment | (\$1,554,556.00) | (\$1,400,571.00) | (\$1,223,886.00) |
| 131 - Accumulated Amortization, Intangible Lease Asset - Land | (\$37,929.00) | (\$25,286.00) | (\$12,643.00) |
| Total for Accumulated Depreciation | (\$1,592,485.00) | (\$1,425,857.00) | (\$1,236,529.00) |
| Total for Non-Current Assets | \$1,036,940.00 | \$735,909.00 | \$612,428.00 |
| Total for Assets | \$3,961,393.00 | \$3,761,514.00 | \$3,647,014.00 |
| Deferred Outflows | | | |
| Deferred Outflows of Resources | | | |
| 496 - Deferred Outflow of Resources Pensions | \$51,111.00 | \$46,675.00 | \$41,793.00 |
| Total for Deferred Outflows of Resources | \$51,111.00 | \$46,675.00 | \$41,793.00 |
| Total for Deferred Outflows | \$51,111.00 | \$46,675.00 | \$41,793.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EL - Enterprise Refuse Garbage
Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| Total for Assets and Deferred Outflows | \$4,012,504.00 | \$3,808,189.00 | \$3,688,807.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EL - Enterprise Refuse Garbage
Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|---------------------|---------------------|---------------------|
| Liabilities, Deferred Inflows and Net Position | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Payables | | | |
| 600 - Accounts Payable | \$404,372.00 | \$339,598.00 | \$429,115.00 |
| 601 - Accrued Liabilities | \$4,720.00 | \$3,849.00 | \$3,793.00 |
| 651 - Accrued Interest Payable | \$16,212.00 | \$8,181.00 | \$3,031.00 |
| Total for Payables | \$425,304.00 | \$351,628.00 | \$435,939.00 |
| Due to | | | |
| 630 - Due To Other Funds | \$313.00 | \$119,212.00 | - |
| 637 - Due to Employees Retirement System | \$187.00 | \$617.00 | \$1,471.00 |
| Total for Due to | \$500.00 | \$119,829.00 | \$1,471.00 |
| Total for Current Liabilities | \$425,804.00 | \$471,457.00 | \$437,410.00 |
| Long-Term Obligations | | | |
| Other Long-Term Obligations | | | |
| 638 - Net Pension Liability Proportionate Share | \$48,688.00 | \$57,493.00 | \$0.00 |
| 682 - Lease Liability | \$224,347.00 | \$230,000.00 | \$235,284.00 |
| 687 - Compensated Absences | \$29,039.00 | \$1,472.00 | \$0.00 |
| Total for Other Long-Term Obligations | \$302,074.00 | \$288,965.00 | \$235,284.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EL - Enterprise Refuse Garbage
Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| Notes Payable | | | |
| 626 - Bond Anticipation Notes Payable | \$615,732.00 | \$280,026.00 | \$85,391.00 |
| Total for Notes Payable | \$615,732.00 | \$280,026.00 | \$85,391.00 |
| Debt Obligations | | | |
| 628 - Bonds Payable | \$313,000.00 | \$380,300.00 | \$446,551.00 |
| 629 - Bond Interest and Matured Bonds Payable | \$4,001.00 | \$4,925.00 | \$5,849.00 |
| Total for Debt Obligations | \$317,001.00 | \$385,225.00 | \$452,400.00 |
| Total for Long-Term Obligations | \$1,234,807.00 | \$954,216.00 | \$773,075.00 |
| Total for Liabilities | \$1,660,611.00 | \$1,425,673.00 | \$1,210,485.00 |
| Deferred Inflows | | | |
| Deferred Inflows of Resources | | | |
| 697 - Deferred Inflow of Resources Pensions | \$28,660.00 | \$5,744.00 | \$64,745.00 |
| Total for Deferred Inflows of Resources | \$28,660.00 | \$5,744.00 | \$64,745.00 |
| Total for Deferred Inflows | \$28,660.00 | \$5,744.00 | \$64,745.00 |
| Net Position | | | |
| Restricted Net Position | | | |
| 920 - Net Assets Invested in Capital Assets Net of Related Debt | \$11,668.00 | \$140,658.00 | \$132,950.00 |
| Total for Restricted Net Position | \$11,668.00 | \$140,658.00 | \$132,950.00 |

City of Rome
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**EL - Enterprise Refuse Garbage
 Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| Unrestricted Net Position | | | |
| 924 - Net Assets Unrestricted Deficit | \$2,311,565.00 | \$2,236,114.00 | \$2,280,627.00 |
| Total for Unrestricted Net Position | \$2,311,565.00 | \$2,236,114.00 | \$2,280,627.00 |
| Total for Net Position | \$2,323,233.00 | \$2,376,772.00 | \$2,413,577.00 |
| Total for Liabilities, Deferred Inflows and Net Position | \$4,012,504.00 | \$3,808,189.00 | \$3,688,807.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EL - Enterprise Refuse Garbage
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Departmental Income | | | |
| 2130 - Refuse and Garbage Charges | \$2,521,384.00 | \$2,532,961.00 | \$2,546,156.00 |
| Total for Departmental Income | \$2,521,384.00 | \$2,532,961.00 | \$2,546,156.00 |
| Use of Money and Property | | | |
| 2401 - Interest and Earnings | \$66,938.00 | \$80,588.00 | \$18,325.00 |
| Total for Use of Money and Property | \$66,938.00 | \$80,588.00 | \$18,325.00 |
| Other Revenues | | | |
| 2770 - Unclassified <i>Debt Premium</i> | \$4,292.00 | \$2,058.00 | \$768.00 |
| Total for Other Revenues | \$4,292.00 | \$2,058.00 | \$768.00 |
| Total for Revenues | \$2,592,614.00 | \$2,615,607.00 | \$2,565,249.00 |
| Other Sources | | | |
| Operating Transfers | | | |
| 5031 - Interfund Transfers | \$25,607.00 | - | - |
| Total for Operating Transfers | \$25,607.00 | \$0.00 | \$0.00 |
| Total for Other Sources | \$25,607.00 | \$0.00 | \$0.00 |
| Total for Revenues and Other Sources | \$2,618,221.00 | \$2,615,607.00 | \$2,565,249.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EL - Enterprise Refuse Garbage
Results of Operations**

| 12/31/2024 | 12/31/2023 | 12/31/2022 |
|------------|------------|------------|
|------------|------------|------------|

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EL - Enterprise Refuse Garbage
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------------|-----------------------|-----------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| General Government Support | | | |
| Special Items | | | |
| 19891 - General Government Support, Other - Personal Services <i>Administration</i> | \$69,092.00 | \$41,894.00 | \$43,480.00 |
| 19894 - General Government Support, Other - Contractual <i>Administration</i> | \$1,240.00 | \$544.00 | \$1,474.00 |
| 19944 - Depreciation - Contractual | \$166,628.00 | \$189,329.00 | \$162,157.00 |
| Total for Special Items | \$236,960.00 | \$231,767.00 | \$207,111.00 |
| Total for General Government Support | \$236,960.00 | \$231,767.00 | \$207,111.00 |
| Home and Community Services | | | |
| Sanitation | | | |
| 81601 - Refuse and Garbage - Personal Services | \$327,085.00 | \$336,085.00 | \$284,052.00 |
| 81604 - Refuse and Garbage - Contractual | \$2,009,006.00 | \$1,997,914.00 | \$1,976,028.00 |
| 81608 - Refuse and Garbage - Employee Benefits | \$52,161.00 | \$49,749.00 | \$27,413.00 |
| Total for Sanitation | \$2,388,252.00 | \$2,383,748.00 | \$2,287,493.00 |
| Total for Home and Community Services | \$2,388,252.00 | \$2,383,748.00 | \$2,287,493.00 |
| Debt Service | | | |
| Debt Service | | | |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EL - Enterprise Refuse Garbage
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| 97107 - Serial Bonds - Debt Interest | \$7,861.00 | \$11,995.00 | \$5,217.00 |
| 97307 - Bond Anticipation Notes - Debt Interest | \$21,459.00 | \$8,387.00 | \$1,804.00 |
| 97887 - Leases - Debt Interest | \$16,166.00 | \$16,517.00 | \$16,863.00 |
| Total for Debt Service | \$45,486.00 | \$36,899.00 | \$23,884.00 |
| Total for Debt Service | \$45,486.00 | \$36,899.00 | \$23,884.00 |
| Total for Expenditures | \$2,670,698.00 | \$2,652,414.00 | \$2,518,488.00 |
| Total for Expenditures and Other Uses | \$2,670,698.00 | \$2,652,414.00 | \$2,518,488.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EL - Enterprise Refuse Garbage
Changes in Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|----------------|----------------|----------------|
| Analysis of Changes in Net Position | | | |
| 8021 - Net Position - Beginning of Year | \$2,376,770.00 | \$2,413,577.00 | \$2,366,816.00 |
| 8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Net Position <i>To implement GASB 101 Compensated Absences</i> | \$1,060.00 | - | - |
| 8022 - Restated Net Position - Beginning of Year | \$2,375,710.00 | \$2,413,577.00 | \$2,366,816.00 |
| Add Revenues and Other Sources | \$2,618,221.00 | \$2,615,607.00 | \$2,565,249.00 |
| Deduct Expenditures and Other Uses | \$2,670,698.00 | \$2,652,414.00 | \$2,518,488.00 |
| 8029 - Net Position - End of Year | \$2,323,233.00 | \$2,376,770.00 | \$2,413,577.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EL - Enterprise Refuse Garbage
Adopted Budget Summary**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|-----------------------|-----------------------|---------------|
| Estimated Revenues and Other Sources | | | |
| Estimated Revenue | | | |
| 2199 - Est Rev - Departmental Income | \$2,456,325.00 | \$2,472,950.00 | - |
| 2499 - Est Rev - Use of Money and Property | \$51,173.00 | \$108,284.00 | - |
| 2799 - Est Rev - Other Revenues | \$64,000.00 | \$63,000.00 | - |
| Total for Estimated Revenue | \$2,571,498.00 | \$2,644,234.00 | \$0.00 |
| Estimated Other Sources | | | |
| 6099 - Appropriated Unrestricted Net Assets | \$739,129.00 | \$307,635.00 | - |
| Total for Estimated Other Sources | \$739,129.00 | \$307,635.00 | \$0.00 |
| Total for Estimated Revenues and Other Sources | \$3,310,627.00 | \$2,951,869.00 | \$0.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EL - Enterprise Refuse Garbage
Adopted Budget Summary**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|-----------------------|-----------------------|---------------|
| Estimated Appropriations and Other Uses | | | |
| Estimated Appropriations | | | |
| 1999 - App - General Government Support | \$54,897.00 | \$49,834.00 | - |
| 8999 - App - Home and Community Services | \$2,831,957.00 | \$2,533,959.00 | - |
| 9199 - App - Employee Benefits | \$11,054.00 | \$10,929.00 | - |
| Total for Estimated Appropriations | \$2,897,908.00 | \$2,594,722.00 | \$0.00 |
| Estimated Other Uses | | | |
| 9899 - App - Debt Service | \$153,219.00 | \$105,147.00 | - |
| 9999 - App - Interfund Transfers | \$259,500.00 | \$252,000.00 | - |
| Total for Estimated Other Uses | \$412,719.00 | \$357,147.00 | \$0.00 |
| Total for Estimated Appropriations and Other Uses | \$3,310,627.00 | \$2,951,869.00 | \$0.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Current Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$6,836,624.00 | \$4,759,062.00 | \$8,560,276.00 |
| 223 - Cash With Fiscal Agent | \$12,573.00 | \$25,170.00 | \$0.00 |
| Total for Cash and Cash Equivalents | \$6,849,197.00 | \$4,784,232.00 | \$8,560,276.00 |
| Restricted Cash and Cash Equivalents | | | |
| 230 - Cash Special Reserves | - | - | \$979,649.00 |
| Total for Restricted Cash and Cash Equivalents | \$0.00 | \$0.00 | \$979,649.00 |
| Net Other Receivables | | | |
| 360 - Sewer Rents Receivable | \$709,077.00 | \$726,051.00 | \$814,972.00 |
| 370 - Special Assessments Receivable | \$11,228.00 | \$14,008.00 | \$17,709.00 |
| 380 - Accounts Receivable | \$55,032.00 | \$157,617.00 | \$54,655.00 |
| 389 - Allowance For Receivables | (\$35,693.00) | (\$35,693.00) | (\$35,693.00) |
| Total for Net Other Receivables | \$739,644.00 | \$861,983.00 | \$851,643.00 |
| Due From | | | |
| 391 - Due From Other Funds | \$163,211.00 | \$6,788,059.00 | \$787,087.00 |
| 410 - Due from State and Federal Government | - | \$646,019.00 | - |
| 440 - Due from Other Governments | - | \$41,339.00 | \$755,654.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|------------------------|------------------------|------------------------|
| Total for Due From | \$163,211.00 | \$7,475,417.00 | \$1,542,741.00 |
| Total for Current Assets | \$7,752,052.00 | \$13,121,632.00 | \$11,934,309.00 |
| Non-Current Assets | | | |
| Non-Depreciable Capital Assets | | | |
| 101 - Land | \$2,103.00 | \$2,103.00 | \$2,103.00 |
| 105 - Construction Work In Progress | \$25,976,841.00 | \$20,164,830.00 | \$12,741,025.00 |
| Total for Non-Depreciable Capital Assets | \$25,978,944.00 | \$20,166,933.00 | \$12,743,128.00 |
| Depreciable Capital Assets | | | |
| 102 - Buildings | \$27,456,125.00 | \$27,456,125.00 | \$27,456,125.00 |
| 103 - Improvements Other Than Buildings | \$28,803.00 | \$28,803.00 | \$28,803.00 |
| 104 - Machinery and Equipment | \$1,678,654.00 | \$1,461,361.00 | \$1,529,779.00 |
| 106 - Infrastructure | \$42,308,851.00 | \$41,521,614.00 | \$41,521,614.00 |
| 124 - Intangible Lease Asset - Machinery and Equipment | \$331,805.00 | \$290,696.00 | \$136,270.00 |
| Total for Depreciable Capital Assets | \$71,804,238.00 | \$70,758,599.00 | \$70,672,591.00 |
| Other Non-Current Assets | | | |
| 108 - Net Pension Asset Proportionate Share | - | - | \$220,456.00 |
| Total for Other Non-Current Assets | \$0.00 | \$0.00 | \$220,456.00 |
| Accumulated Depreciation | | | |
| 112 - Accumulated Depreciation Buildings | (\$9,466,197.00) | (\$8,405,065.00) | (\$7,342,670.00) |
| 113 - Accumulated Depreciation Improvements Other than Buildings | (\$28,803.00) | (\$28,803.00) | (\$28,803.00) |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|--------------------------|--------------------------|--------------------------|
| 114 - Accumulated Depreciation Machinery and Equipment | (\$890,303.00) | (\$818,860.00) | (\$920,359.00) |
| 116 - Accumulated Depreciation Infrastructure | (\$20,208,657.00) | (\$19,513,805.00) | (\$18,821,153.00) |
| 134 - Accumulated Amortization, Intangible Lease Asset - Machinery and Equipment | (\$156,231.00) | (\$93,296.00) | (\$48,859.00) |
| Total for Accumulated Depreciation | (\$30,750,191.00) | (\$28,859,829.00) | (\$27,161,844.00) |
| Total for Non-Current Assets | \$67,032,991.00 | \$62,065,703.00 | \$56,474,331.00 |
| Total for Assets | \$74,785,043.00 | \$75,187,335.00 | \$68,408,640.00 |
| Deferred Outflows | | | |
| Deferred Outflows of Resources | | | |
| 495 - Deferred Outflow of Resources | \$99,981.00 | \$136,337.00 | \$186,099.00 |
| 496 - Deferred Outflow of Resources Pensions | \$495,815.00 | \$651,387.00 | \$513,174.00 |
| Total for Deferred Outflows of Resources | \$595,796.00 | \$787,724.00 | \$699,273.00 |
| Total for Deferred Outflows | \$595,796.00 | \$787,724.00 | \$699,273.00 |
| Total for Assets and Deferred Outflows | \$75,380,839.00 | \$75,975,059.00 | \$69,107,913.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------------|-----------------------|-----------------------|
| Liabilities, Deferred Inflows and Net Position | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Payables | | | |
| 600 - Accounts Payable | \$1,471,024.00 | \$264,672.00 | \$63,164.00 |
| 601 - Accrued Liabilities | \$54,057.00 | \$14,749.00 | \$38,498.00 |
| 605 - Retained Percentages Contracts Payable | \$50,000.00 | \$341,957.00 | - |
| 615 - Customers Deposits | \$3,000.00 | \$3,000.00 | \$3,000.00 |
| 651 - Accrued Interest Payable | \$117,423.00 | \$105,882.00 | \$103,931.00 |
| Total for Payables | \$1,695,504.00 | \$730,260.00 | \$208,593.00 |
| Due to | | | |
| 630 - Due To Other Funds | - | \$6,744,347.00 | \$747,344.00 |
| 631 - Due To Other Governments <i>Solar Credits</i> | \$7,007.00 | - | - |
| 637 - Due to Employees Retirement System | \$2,242.00 | \$8,024.00 | \$17,779.00 |
| Total for Due to | \$9,249.00 | \$6,752,371.00 | \$765,123.00 |
| Other Current Liabilities | | | |
| 686 - Judgments and Claims Payable | \$19,214.00 | \$19,977.00 | \$35,565.00 |
| Total for Other Current Liabilities | \$19,214.00 | \$19,977.00 | \$35,565.00 |
| Total for Current Liabilities | \$1,723,967.00 | \$7,502,608.00 | \$1,009,281.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|------------------------|------------------------|------------------------|
| Long-Term Obligations | | | |
| Other Long-Term Obligations | | | |
| 638 - Net Pension Liability Proportionate Share | \$459,925.00 | \$637,881.00 | \$0.00 |
| 682 - Lease Liability | \$174,480.00 | \$187,004.00 | \$0.00 |
| 683 - Other Post Employment Benefits | \$2,469,254.00 | \$2,693,875.00 | \$1,960,557.00 |
| 687 - Compensated Absences | \$219,383.00 | \$47,418.00 | \$36,885.00 |
| Total for Other Long-Term Obligations | \$3,323,042.00 | \$3,566,178.00 | \$1,997,442.00 |
| Notes Payable | | | |
| 626 - Bond Anticipation Notes Payable | \$6,788,636.00 | \$255,086.00 | \$6,777,773.00 |
| Total for Notes Payable | \$6,788,636.00 | \$255,086.00 | \$6,777,773.00 |
| Debt Obligations | | | |
| 628 - Bonds Payable | \$19,186,859.00 | \$20,033,039.00 | \$14,195,852.00 |
| 629 - Bond Interest and Matured Bonds Payable | \$127,880.00 | \$169,295.00 | \$211,231.00 |
| 685 - Installment Purchase Contract Debt | - | - | \$621,095.00 |
| Total for Debt Obligations | \$19,314,739.00 | \$20,202,334.00 | \$15,028,178.00 |
| Total for Long-Term Obligations | \$29,426,417.00 | \$24,023,598.00 | \$23,803,393.00 |
| Total for Liabilities | \$31,150,384.00 | \$31,526,206.00 | \$24,812,674.00 |
| Deferred Inflows | | | |
| Deferred Inflows of Resources | | | |
| 691 - Deferred Inflow Of Resources | - | - | \$275,246.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|------------------------|------------------------|------------------------|
| 697 - Deferred Inflow of Resources Pensions | \$386,220.00 | \$63,731.00 | \$794,995.00 |
| Total for Deferred Inflows of Resources | \$386,220.00 | \$63,731.00 | \$1,070,241.00 |
| Total for Deferred Inflows | \$386,220.00 | \$63,731.00 | \$1,070,241.00 |
| Net Position | | | |
| Restricted Net Position | | | |
| 920 - Net Assets Invested in Capital Assets Net of Related Debt | \$40,755,136.00 | \$41,421,279.00 | \$34,447,924.00 |
| 922 - Net Assets Restricted for Debt | \$979,677.00 | \$979,649.00 | \$979,649.00 |
| Total for Restricted Net Position | \$41,734,813.00 | \$42,400,928.00 | \$35,427,573.00 |
| Unrestricted Net Position | | | |
| 924 - Net Assets Unrestricted Deficit | \$2,109,422.00 | \$1,984,194.00 | \$7,797,425.00 |
| Total for Unrestricted Net Position | \$2,109,422.00 | \$1,984,194.00 | \$7,797,425.00 |
| Total for Net Position | \$43,844,235.00 | \$44,385,122.00 | \$43,224,998.00 |
| Total for Liabilities, Deferred Inflows and Net Position | \$75,380,839.00 | \$75,975,059.00 | \$69,107,913.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------------|-----------------------|-----------------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Property Taxes | | | |
| 1028 - Special Assessments Ad Valorem | \$8,007.00 | \$1,625.00 | \$10,435.00 |
| Total for Property Taxes | \$8,007.00 | \$1,625.00 | \$10,435.00 |
| Departmental Income | | | |
| 2120 - Sewer Rents | \$2,828,649.00 | \$2,824,770.00 | \$2,854,390.00 |
| 2122 - Sewer Charges | \$1,443,513.00 | \$1,545,209.00 | \$1,497,626.00 |
| 2128 - Interest and Penalties on Sewer Accounts | \$40,292.00 | \$64,507.00 | \$55,844.00 |
| Total for Departmental Income | \$4,312,454.00 | \$4,434,486.00 | \$4,407,860.00 |
| Use of Money and Property | | | |
| 2401 - Interest and Earnings | \$299,367.00 | \$310,504.00 | \$77,994.00 |
| Total for Use of Money and Property | \$299,367.00 | \$310,504.00 | \$77,994.00 |
| Other Revenues | | | |
| 2770 - Unclassified <i>Solar Power Credits, Septic Receiver, OHSWMA</i> | \$1,140,743.00 | \$1,423,032.00 | \$2,066,176.00 |
| Total for Other Revenues | \$1,140,743.00 | \$1,423,032.00 | \$2,066,176.00 |
| State Aid | | | |
| 3901 - State Aid Operation and Maintenance of Sewer Treatment Plant | - | \$1,114,680.00 | \$1,858,169.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------------|-----------------------|-----------------------|
| Total for State Aid | \$0.00 | \$1,114,680.00 | \$1,858,169.00 |
| Federal Aid | | | |
| 4989 - Federal Aid Other Home and Community Services | - | - | \$100,000.00 |
| Total for Federal Aid | \$0.00 | \$0.00 | \$100,000.00 |
| Total for Revenues | \$5,760,571.00 | \$7,284,327.00 | \$8,520,634.00 |
| Other Sources | | | |
| Operating Transfers | | | |
| 5031 - Interfund Transfers | \$118,770.00 | - | - |
| Total for Operating Transfers | \$118,770.00 | \$0.00 | \$0.00 |
| Total for Other Sources | \$118,770.00 | \$0.00 | \$0.00 |
| Total for Revenues and Other Sources | \$5,879,341.00 | \$7,284,327.00 | \$8,520,634.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| General Government Support | | | |
| Special Items | | | |
| 19884 - Provision for Uncollectible Accounts Receivable - Contractual | \$83,728.00 | \$130,377.00 | \$115,298.00 |
| 19944 - Depreciation - Contractual | \$1,890,362.00 | \$1,874,422.00 | \$1,863,090.00 |
| Total for Special Items | \$1,974,090.00 | \$2,004,799.00 | \$1,978,388.00 |
| Total for General Government Support | \$1,974,090.00 | \$2,004,799.00 | \$1,978,388.00 |
| Home and Community Services | | | |
| Sewage | | | |
| 81204 - Sanitary Sewers - Contractual | \$83,082.00 | \$18,638.00 | \$11,839.00 |
| 81301 - Sewage Treatment and Disposal - Personal Services | \$1,388,398.00 | \$1,143,930.00 | \$1,023,838.00 |
| 81304 - Sewage Treatment and Disposal - Contractual | \$1,894,885.00 | \$1,695,307.00 | \$1,623,067.00 |
| 81308 - Sewage Treatment and Disposal - Employee Benefits | \$669,082.00 | \$936,811.00 | \$102,799.00 |
| Total for Sewage | \$4,035,447.00 | \$3,794,686.00 | \$2,761,543.00 |
| Total for Home and Community Services | \$4,035,447.00 | \$3,794,686.00 | \$2,761,543.00 |
| Debt Service | | | |
| Debt Service | | | |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| 97107 - Serial Bonds - Debt Interest | \$266,468.00 | \$271,803.00 | \$285,371.00 |
| 97307 - Bond Anticipation Notes - Debt Interest | \$23,405.00 | \$7,411.00 | \$1,278.00 |
| 97857 - Installment Purchase Debt - Debt Interest | - | \$28,956.00 | \$49,678.00 |
| 97887 - Leases - Debt Interest | \$20,521.00 | \$15,962.00 | - |
| 97897 - Long Term Debt, Other (Specify) - Debt Interest <i>Debt Interest ERS Liability</i> | \$255.00 | \$586.00 | \$1,031.00 |
| Total for Debt Service | \$310,649.00 | \$324,718.00 | \$337,358.00 |
| Total for Debt Service | \$310,649.00 | \$324,718.00 | \$337,358.00 |
| Total for Expenditures | \$6,320,186.00 | \$6,124,203.00 | \$5,077,289.00 |
| Total for Expenditures and Other Uses | \$6,320,186.00 | \$6,124,203.00 | \$5,077,289.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Changes in Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------|-----------------|-----------------|
| Analysis of Changes in Net Position | | | |
| 8021 - Net Position - Beginning of Year | \$44,385,122.00 | \$43,224,998.00 | \$39,781,653.00 |
| 8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Net Position <i>To implement GASB 101 Compensated Absences</i> | \$100,042.00 | - | - |
| 8022 - Restated Net Position - Beginning of Year | \$44,285,080.00 | \$43,224,998.00 | \$39,781,653.00 |
| Add Revenues and Other Sources | \$5,879,341.00 | \$7,284,327.00 | \$8,520,634.00 |
| Deduct Expenditures and Other Uses | \$6,320,186.00 | \$6,124,203.00 | \$5,077,289.00 |
| 8029 - Net Position - End of Year | \$43,844,235.00 | \$44,385,122.00 | \$43,224,998.00 |

City of Rome
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
 Adopted Budget Summary**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|-----------------------|-----------------------|---------------|
| Estimated Revenues and Other Sources | | | |
| Estimated Revenue | | | |
| 2199 - Est Rev - Departmental Income | \$4,579,360.00 | \$4,610,357.00 | - |
| 2499 - Est Rev - Use of Money and Property | \$212,557.00 | \$352,308.00 | - |
| 2699 - Est Rev - Sales of Property and Compensation for Loss | \$10,000.00 | \$12,000.00 | - |
| 2799 - Est Rev - Other Revenues | \$1,081,000.00 | \$1,047,000.00 | - |
| Total for Estimated Revenue | \$5,882,917.00 | \$6,021,665.00 | \$0.00 |
| Total for Estimated Revenues and Other Sources | \$5,882,917.00 | \$6,021,665.00 | \$0.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**ES - Enterprise Sewer
Adopted Budget Summary**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|-----------------------|-----------------------|---------------|
| Estimated Appropriations and Other Uses | | | |
| Estimated Appropriations | | | |
| 1999 - App - General Government Support | \$195,199.00 | \$250,030.00 | - |
| 8999 - App - Home and Community Services | \$3,203,884.00 | \$2,911,973.00 | - |
| 9199 - App - Employee Benefits | \$536,375.00 | \$494,382.00 | - |
| Total for Estimated Appropriations | \$3,935,458.00 | \$3,656,385.00 | \$0.00 |
| Estimated Other Uses | | | |
| 9899 - App - Debt Service | \$1,225,962.00 | \$1,262,048.00 | - |
| 990 - App - Unappropriated Revenues | \$169,789.00 | \$607,524.00 | - |
| 9999 - App - Interfund Transfers | \$551,708.00 | \$495,708.00 | - |
| Total for Estimated Other Uses | \$1,947,459.00 | \$2,365,280.00 | \$0.00 |
| Total for Estimated Appropriations and Other Uses | \$5,882,917.00 | \$6,021,665.00 | \$0.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|------------------------|------------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Current Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$3,670,038.00 | \$15,534,590.00 | \$14,264,866.00 |
| Total for Cash and Cash Equivalents | \$3,670,038.00 | \$15,534,590.00 | \$14,264,866.00 |
| Restricted Cash and Cash Equivalents | | | |
| 230 - Cash Special Reserves | \$5,329,678.00 | \$116,637.00 | \$3,529,678.00 |
| Total for Restricted Cash and Cash Equivalents | \$5,329,678.00 | \$116,637.00 | \$3,529,678.00 |
| Investments | | | |
| 450 - Investments in Securities | \$4,720,500.00 | \$5,140,500.00 | - |
| 455 - Securities and Mortgages | - | \$338,861.00 | \$322,994.00 |
| Total for Investments | \$4,720,500.00 | \$5,479,361.00 | \$322,994.00 |
| Net Other Receivables | | | |
| 350 - Water Rents Receivable | \$1,384,409.00 | \$1,490,769.00 | \$1,646,989.00 |
| 370 - Special Assessments Receivable | \$315,649.00 | \$370,700.00 | \$416,834.00 |
| 389 - Allowance For Receivables | (\$27,019.00) | (\$27,019.00) | (\$27,019.00) |
| Total for Net Other Receivables | \$1,673,039.00 | \$1,834,450.00 | \$2,036,804.00 |
| Due From | | | |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|------------------------|------------------------|------------------------|
| 391 - Due From Other Funds | \$203,026.00 | \$875,912.00 | \$1,002,326.00 |
| 440 - Due from Other Governments | - | \$3,754.00 | \$13,459.00 |
| Total for Due From | \$203,026.00 | \$879,666.00 | \$1,015,785.00 |
| Other Assets | | | |
| 480 - Prepaid Expenses | \$10,377.00 | \$15,055.00 | \$19,732.00 |
| Total for Other Assets | \$10,377.00 | \$15,055.00 | \$19,732.00 |
| Total for Current Assets | \$15,606,658.00 | \$23,859,759.00 | \$21,189,859.00 |
| Non-Current Assets | | | |
| Non-Depreciable Capital Assets | | | |
| 101 - Land | \$188,561.00 | \$188,561.00 | \$188,561.00 |
| 105 - Construction Work In Progress | \$42,392,749.00 | \$32,076,945.00 | \$17,670,979.00 |
| Total for Non-Depreciable Capital Assets | \$42,581,310.00 | \$32,265,506.00 | \$17,859,540.00 |
| Depreciable Capital Assets | | | |
| 102 - Buildings | \$1,520,219.00 | \$1,252,292.00 | \$1,252,292.00 |
| 103 - Improvements Other Than Buildings | \$121,562.00 | \$121,562.00 | \$121,562.00 |
| 104 - Machinery and Equipment | \$2,470,004.00 | \$2,282,354.00 | \$2,239,526.00 |
| 106 - Infrastructure | \$73,168,591.00 | \$73,140,780.00 | \$73,100,207.00 |
| 124 - Intangible Lease Asset - Machinery and Equipment | \$493,131.00 | \$264,843.00 | \$180,962.00 |
| 128 - Subscription-Based IT Arrangement Asset | \$12,943.00 | \$12,943.00 | - |
| Total for Depreciable Capital Assets | \$77,786,450.00 | \$77,074,774.00 | \$76,894,549.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|--------------------------|--------------------------|--------------------------|
| Other Non-Current Assets | | | |
| 108 - Net Pension Asset Proportionate Share | - | - | \$398,311.00 |
| Total for Other Non-Current Assets | \$0.00 | \$0.00 | \$398,311.00 |
| Accumulated Depreciation | | | |
| 113 - Accumulated Depreciation Improvements Other than Buildings | (\$1,288,324.00) | (\$1,271,658.00) | (\$1,256,109.00) |
| 114 - Accumulated Depreciation Machinery and Equipment | (\$1,644,197.00) | (\$1,456,703.00) | (\$1,429,633.00) |
| 116 - Accumulated Depreciation Infrastructure | (\$29,364,394.00) | (\$27,686,556.00) | (\$26,012,069.00) |
| 134 - Accumulated Amortization, Intangible Lease Asset - Machinery and Equipment | (\$199,734.00) | (\$112,751.00) | (\$68,706.00) |
| 138 - Accumulated Amortization, Subscription-Based IT Arrangement Asset | (\$5,177.00) | (\$2,589.00) | - |
| Total for Accumulated Depreciation | (\$32,501,826.00) | (\$30,530,257.00) | (\$28,766,517.00) |
| Total for Non-Current Assets | \$87,865,934.00 | \$78,810,023.00 | \$66,385,883.00 |
| Total for Assets | \$103,472,592.00 | \$102,669,782.00 | \$87,575,742.00 |
| Deferred Outflows | | | |
| Deferred Outflows of Resources | | | |
| 495 - Deferred Outflow of Resources | \$16,437.00 | \$166,185.00 | - |
| 496 - Deferred Outflow of Resources Pensions | \$673,433.00 | \$891,953.00 | \$927,182.00 |
| Total for Deferred Outflows of Resources | \$689,870.00 | \$1,058,138.00 | \$927,182.00 |
| Total for Deferred Outflows | \$689,870.00 | \$1,058,138.00 | \$927,182.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-------------------------|-------------------------|------------------------|
| Total for Assets and Deferred Outflows | \$104,162,462.00 | \$103,727,920.00 | \$88,502,924.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| Liabilities, Deferred Inflows and Net Position | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Payables | | | |
| 600 - Accounts Payable | \$1,461,103.00 | \$1,813,729.00 | \$1,742,997.00 |
| 601 - Accrued Liabilities | \$102,327.00 | \$60,159.00 | \$868,477.00 |
| 605 - Retained Percentages Contracts Payable | \$858,520.00 | \$1,442,024.00 | - |
| 615 - Customers Deposits | \$41,400.00 | \$32,400.00 | \$26,400.00 |
| 651 - Accrued Interest Payable | \$272,245.00 | \$249,966.00 | \$254,938.00 |
| Total for Payables | \$2,735,595.00 | \$3,598,278.00 | \$2,892,812.00 |
| Due to | | | |
| 630 - Due To Other Funds | - | \$762,675.00 | \$963,936.00 |
| 631 - Due To Other Governments <i>Solar Credit</i> | \$3,988.00 | - | - |
| 637 - Due to Employees Retirement System | \$3,934.00 | \$14,238.00 | \$32,708.00 |
| Total for Due to | \$7,922.00 | \$776,913.00 | \$996,644.00 |
| Other Current Liabilities | | | |
| 686 - Judgments and Claims Payable | \$1,052,791.00 | \$661,349.00 | \$595,253.00 |
| Total for Other Current Liabilities | \$1,052,791.00 | \$661,349.00 | \$595,253.00 |
| Total for Current Liabilities | \$3,796,308.00 | \$5,036,540.00 | \$4,484,709.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|------------------------|------------------------|------------------------|
| Long-Term Obligations | | | |
| Other Long-Term Obligations | | | |
| 638 - Net Pension Liability Proportionate Share | \$641,512.00 | \$1,098,694.00 | - |
| 682 - Lease Liability | \$287,082.00 | \$153,585.00 | \$0.00 |
| 683 - Other Post Employment Benefits | \$3,121,013.00 | \$3,352,512.00 | \$3,596,335.00 |
| 687 - Compensated Absences | \$304,709.00 | \$72,049.00 | \$66,172.00 |
| Total for Other Long-Term Obligations | \$4,354,316.00 | \$4,676,840.00 | \$3,662,507.00 |
| Notes Payable | | | |
| 626 - Bond Anticipation Notes Payable | \$15,888,911.00 | \$13,425,208.00 | \$3,464,068.00 |
| Total for Notes Payable | \$15,888,911.00 | \$13,425,208.00 | \$3,464,068.00 |
| Debt Obligations | | | |
| 628 - Bonds Payable | \$26,334,810.00 | \$27,618,876.00 | \$28,886,162.00 |
| 629 - Bond Interest and Matured Bonds Payable | \$38,062.00 | \$60,113.00 | \$82,164.00 |
| 685 - Installment Purchase Contract Debt | - | - | \$140,026.00 |
| Total for Debt Obligations | \$26,372,872.00 | \$27,678,989.00 | \$29,108,352.00 |
| Total for Long-Term Obligations | \$46,616,099.00 | \$45,781,037.00 | \$36,234,927.00 |
| Total for Liabilities | \$50,412,407.00 | \$50,817,577.00 | \$40,719,636.00 |
| Deferred Inflows | | | |
| Deferred Inflows of Resources | | | |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-------------------------|-------------------------|------------------------|
| 691 - Deferred Inflow Of Resources <i>Grant</i> | \$45,512.00 | - | \$504,896.00 |
| 697 - Deferred Inflow of Resources Pensions | \$523,593.00 | \$109,770.00 | \$1,436,364.00 |
| Total for Deferred Inflows of Resources | \$569,105.00 | \$109,770.00 | \$1,941,260.00 |
| Total for Deferred Inflows | \$569,105.00 | \$109,770.00 | \$1,941,260.00 |
| Net Position | | | |
| Restricted Net Position | | | |
| 920 - Net Assets Invested in Capital Assets Net of Related Debt | \$45,309,303.00 | \$37,541,887.00 | \$33,415,152.00 |
| 922 - Net Assets Restricted for Debt | \$593,963.00 | \$593,963.00 | \$593,963.00 |
| 923 - Net Assets Restricted for Other Purposes <i>Reserves for Repairs, Insurance, & Workers' Comp</i> | \$4,735,715.00 | \$5,155,715.00 | \$2,935,715.00 |
| Total for Restricted Net Position | \$50,638,981.00 | \$43,291,565.00 | \$36,944,830.00 |
| Unrestricted Net Position | | | |
| 924 - Net Assets Unrestricted Deficit | \$2,541,969.00 | \$9,509,008.00 | \$8,897,198.00 |
| Total for Unrestricted Net Position | \$2,541,969.00 | \$9,509,008.00 | \$8,897,198.00 |
| Total for Net Position | \$53,180,950.00 | \$52,800,573.00 | \$45,842,028.00 |
| Total for Liabilities, Deferred Inflows and Net Position | \$104,162,462.00 | \$103,727,920.00 | \$88,502,924.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------------|-----------------------|-----------------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Property Taxes | | | |
| 1028 - Special Assessments Ad Valorem | \$31,550.00 | \$27,428.00 | \$30,189.00 |
| Total for Property Taxes | \$31,550.00 | \$27,428.00 | \$30,189.00 |
| Departmental Income | | | |
| 2140 - Metered Water Sales | \$3,277,841.00 | \$3,254,657.00 | \$3,243,882.00 |
| 2142 - Unmetered Water Sales | \$5,776,148.00 | \$5,763,464.00 | \$5,816,982.00 |
| 2144 - Water Service Charges | \$4,300.00 | \$350.00 | \$4,550.00 |
| 2148 - Interest and Penalties on Water Rents | \$82,499.00 | \$114,402.00 | \$100,958.00 |
| Total for Departmental Income | \$9,140,788.00 | \$9,132,873.00 | \$9,166,372.00 |
| Use of Money and Property | | | |
| 2401 - Interest and Earnings | \$712,216.00 | \$680,472.00 | \$112,673.00 |
| 2414 - Rental of Equipment | \$7,961.00 | \$13,757.00 | \$10,993.00 |
| Total for Use of Money and Property | \$720,177.00 | \$694,229.00 | \$123,666.00 |
| Sales of Property and Compensation for Loss | | | |
| 2665 - Sales of Equipment | \$19,552.00 | \$72,657.00 | \$162.00 |
| Total for Sales of Property and Compensation for Loss | \$19,552.00 | \$72,657.00 | \$162.00 |
| Other Revenues | | | |
| 2701 - Refunds of Prior Year Expenditures | - | \$2,078,558.00 | \$0.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|------------------------|------------------------|------------------------|
| 2706 - Grants From Local Governments | \$159,963.00 | - | - |
| 2770 - Unclassified <i>Solar Credits</i> | \$75,042.00 | \$125,648.00 | \$1,286,715.00 |
| Total for Other Revenues | \$235,005.00 | \$2,204,206.00 | \$1,286,715.00 |
| State Aid | | | |
| 3989 - State Aid Other Home and Community Service | - | - | \$1,520,463.00 |
| Total for State Aid | \$0.00 | \$0.00 | \$1,520,463.00 |
| Total for Revenues | \$10,147,072.00 | \$12,131,393.00 | \$12,127,567.00 |
| Other Sources | | | |
| Operating Transfers | | | |
| 5031 - Interfund Transfers | \$288,459.00 | \$2,356,234.00 | \$193,500.00 |
| Total for Operating Transfers | \$288,459.00 | \$2,356,234.00 | \$193,500.00 |
| Total for Other Sources | \$288,459.00 | \$2,356,234.00 | \$193,500.00 |
| Total for Revenues and Other Sources | \$10,435,531.00 | \$14,487,627.00 | \$12,321,067.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------------|-----------------------|-----------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| General Government Support | | | |
| Special Items | | | |
| 19104 - Unallocated Insurance - Contractual | \$80,991.00 | \$81,043.00 | \$71,470.00 |
| 19504 - Taxes and Assessments on Municipal Property - Contractual | \$1,219,439.00 | \$1,185,038.00 | \$1,320,875.00 |
| 19894 - General Government Support, Other - Contractual Administration | \$51,925.00 | \$93,715.00 | \$85,645.00 |
| 19944 - Depreciation - Contractual | \$1,974,863.00 | \$1,912,001.00 | \$1,895,729.00 |
| Total for Special Items | \$3,327,218.00 | \$3,271,797.00 | \$3,373,719.00 |
| Total for General Government Support | \$3,327,218.00 | \$3,271,797.00 | \$3,373,719.00 |
| Home and Community Services | | | |
| Water | | | |
| 83101 - Water Administration - Personal Services | \$128,516.00 | \$152,396.00 | \$148,023.00 |
| 83104 - Water Administration - Contractual | \$516,633.00 | \$441,127.00 | \$557,671.00 |
| 83201 - Water Source of Supply, Power and Pumping - Personal Services | \$877,901.00 | \$756,017.00 | \$733,318.00 |
| 83204 - Water Source of Supply, Power and Pumping - Contractual | \$1,317,984.00 | \$1,437,100.00 | \$1,178,408.00 |
| 83401 - Water Transportation and Distribution - Personal Services | \$816,298.00 | \$821,001.00 | \$789,630.00 |
| 83404 - Water Transportation and Distribution - Contractual | \$675,309.00 | \$368,411.00 | \$417,608.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| 83408 - Water Transportation and Distribution - Employee Benefits | \$1,554,883.00 | \$419,725.00 | \$608,790.00 |
| Total for Water | \$5,887,524.00 | \$4,395,777.00 | \$4,433,448.00 |
| Total for Home and Community Services | \$5,887,524.00 | \$4,395,777.00 | \$4,433,448.00 |
| Debt Service | | | |
| Debt Service | | | |
| 97107 - Serial Bonds - Debt Interest | \$605,369.00 | \$624,946.00 | \$623,796.00 |
| 97307 - Bond Anticipation Notes - Debt Interest | \$37,606.00 | \$4,855.00 | \$860.00 |
| 97857 - Installment Purchase Debt - Debt Interest | - | \$780.00 | \$8,150.00 |
| 97887 - Leases - Debt Interest | \$29,531.00 | \$15,092.00 | - |
| 97897 - Long Term Debt, Other (Specify) - Debt Interest <i>ERS Liability</i> | \$453.00 | \$1,081.00 | \$1,906.00 |
| Total for Debt Service | \$672,959.00 | \$646,754.00 | \$634,712.00 |
| Total for Debt Service | \$672,959.00 | \$646,754.00 | \$634,712.00 |
| Total for Expenditures | \$9,887,701.00 | \$8,314,328.00 | \$8,441,879.00 |
| Total for Expenditures and Other Uses | \$9,887,701.00 | \$8,314,328.00 | \$8,441,879.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Changes in Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------|-----------------|-----------------|
| Analysis of Changes in Net Position | | | |
| 8021 - Net Position - Beginning of Year | \$52,800,573.00 | \$45,842,028.00 | \$41,961,718.00 |
| 8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Net Position | - | \$785,246.00 | \$1,122.00 |
| 8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Net Position | \$167,453.00 | - | - |
| <i>To implement GASB 101 Compensated Absences</i> | | | |
| 8022 - Restated Net Position - Beginning of Year | \$52,633,120.00 | \$46,627,274.00 | \$41,962,840.00 |
| Add Revenues and Other Sources | \$10,435,531.00 | \$14,487,627.00 | \$12,321,067.00 |
| Deduct Expenditures and Other Uses | \$9,887,701.00 | \$8,314,328.00 | \$8,441,879.00 |
| 8029 - Net Position - End of Year | \$53,180,950.00 | \$52,800,573.00 | \$45,842,028.00 |

City of Rome
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
 Adopted Budget Summary**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|-----------------------|-----------------------|---------------|
| Estimated Revenues and Other Sources | | | |
| Estimated Revenue | | | |
| 2199 - Est Rev - Departmental Income | \$9,296,148.00 | \$9,300,354.00 | - |
| 2499 - Est Rev - Use of Money and Property | \$499,769.00 | \$474,835.00 | - |
| 2699 - Est Rev - Sales of Property and Compensation for Loss | \$10,000.00 | \$10,000.00 | - |
| 2799 - Est Rev - Other Revenues | \$10,000.00 | \$10,000.00 | - |
| Total for Estimated Revenue | \$9,815,917.00 | \$9,795,189.00 | \$0.00 |
| Total for Estimated Revenues and Other Sources | \$9,815,917.00 | \$9,795,189.00 | \$0.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**EW - Enterprise Water
Adopted Budget Summary**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|-----------------------|-----------------------|---------------|
| Estimated Appropriations and Other Uses | | | |
| Estimated Appropriations | | | |
| 1999 - App - General Government Support | \$1,449,127.00 | \$1,613,964.00 | - |
| 8999 - App - Home and Community Services | \$4,226,757.00 | \$4,005,975.00 | - |
| 9199 - App - Employee Benefits | \$1,055,788.00 | \$778,998.00 | - |
| Total for Estimated Appropriations | \$6,731,672.00 | \$6,398,937.00 | \$0.00 |
| Estimated Other Uses | | | |
| 9899 - App - Debt Service | \$2,160,917.00 | \$2,057,119.00 | - |
| 990 - App - Unappropriated Revenues | \$85,339.00 | \$517,144.00 | - |
| 9999 - App - Interfund Transfers | \$837,989.00 | \$821,989.00 | - |
| Total for Estimated Other Uses | \$3,084,245.00 | \$3,396,252.00 | \$0.00 |
| Total for Estimated Appropriations and Other Uses | \$9,815,917.00 | \$9,795,189.00 | \$0.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|------------------------|-----------------------|-----------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$4,312,133.00 | \$5,740,360.00 | \$5,834,440.00 |
| Total for Cash and Cash Equivalents | \$4,312,133.00 | \$5,740,360.00 | \$5,834,440.00 |
| Due From | | | |
| 391 - Due From Other Funds | \$3,402,626.00 | \$254,853.00 | - |
| 440 - Due from Other Governments <i>Various capital project grants</i> | \$7,234,048.00 | \$497,190.00 | \$746,056.00 |
| Total for Due From | \$10,636,674.00 | \$752,043.00 | \$746,056.00 |
| Total for Assets | \$14,948,807.00 | \$6,492,403.00 | \$6,580,496.00 |
| Total for Assets and Deferred Outflows | \$14,948,807.00 | \$6,492,403.00 | \$6,580,496.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|------------------------|------------------------|-----------------------|
| Liabilities, Deferred Inflows and Fund Balances | | | |
| Liabilities | | | |
| Payables | | | |
| 600 - Accounts Payable | \$1,068,773.00 | \$653,686.00 | \$413,037.00 |
| Total for Payables | \$1,068,773.00 | \$653,686.00 | \$413,037.00 |
| Due to | | | |
| 630 - Due To Other Funds | \$8,785,640.00 | \$4,290,838.00 | \$5,005,487.00 |
| Total for Due to | \$8,785,640.00 | \$4,290,838.00 | \$5,005,487.00 |
| Notes Payable | | | |
| 626 - Bond Anticipation Notes Payable | \$11,250,621.00 | \$6,820,744.00 | \$4,393,906.00 |
| Total for Notes Payable | \$11,250,621.00 | \$6,820,744.00 | \$4,393,906.00 |
| Total for Liabilities | \$21,105,034.00 | \$11,765,268.00 | \$9,812,430.00 |
| Deferred Inflows | | | |
| Deferred Inflows of Resources | | | |
| 691 - Deferred Inflow Of Resources <i>Deferred grant revenue</i> | \$6,814,908.00 | \$976,519.00 | - |
| Total for Deferred Inflows of Resources | \$6,814,908.00 | \$976,519.00 | \$0.00 |
| Total for Deferred Inflows | \$6,814,908.00 | \$976,519.00 | \$0.00 |
| Fund Balance | | | |

City of Rome
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
 Balance Sheet**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|--------------------------|-------------------------|-------------------------|
| Unassigned Fund Balance | | | |
| 917 - Unassigned Fund Balance | (\$12,971,135.00) | (\$6,249,384.00) | (\$3,231,934.00) |
| Total for Unassigned Fund Balance | (\$12,971,135.00) | (\$6,249,384.00) | (\$3,231,934.00) |
| Total for Fund Balance | (\$12,971,135.00) | (\$6,249,384.00) | (\$3,231,934.00) |
| Total for Liabilities, Deferred Inflows and Fund Balances | \$14,948,807.00 | \$6,492,403.00 | \$6,580,496.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------------|-----------------------|-----------------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Intergovernmental Charges | | | |
| 2397 - Capital Projects Other Governments County | \$821,702.00 | \$200,000.00 | \$50,000.00 |
| Total for Intergovernmental Charges | \$821,702.00 | \$200,000.00 | \$50,000.00 |
| Other Revenues | | | |
| 2705 - Gifts and Donations | \$2,934.00 | - | - |
| 2770 - Unclassified | - | - | \$190,532.00 |
| Total for Other Revenues | \$2,934.00 | \$0.00 | \$190,532.00 |
| State Aid | | | |
| 3097 - State Aid Capital Projects | \$3,075,200.00 | \$2,588,852.00 | \$3,510,437.00 |
| 3960 - State Aid Emergency Disaster Assistance | \$76,991.00 | \$7,623.00 | - |
| Total for State Aid | \$3,152,191.00 | \$2,596,475.00 | \$3,510,437.00 |
| Federal Aid | | | |
| 4097 - Federal Aid Capital Projects | - | - | \$739,959.00 |
| 4960 - Federal Aid Emergency Disaster Assistance | \$692,918.00 | \$68,607.00 | - |
| 4989 - Federal Aid Other Home and Community Services | \$888,769.00 | \$256,017.00 | - |
| Total for Federal Aid | \$1,581,687.00 | \$324,624.00 | \$739,959.00 |
| Total for Revenues | \$5,558,514.00 | \$3,121,099.00 | \$4,490,928.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|------------------------|------------------------|------------------------|
| Other Sources | | | |
| Operating Transfers | | | |
| 5031 - Interfund Transfers | \$11,167,164.00 | \$8,229,574.00 | \$3,575,306.00 |
| Total for Operating Transfers | \$11,167,164.00 | \$8,229,574.00 | \$3,575,306.00 |
| Proceeds of Obligations | | | |
| 5710 - Serial Bonds | - | - | \$6,077,903.00 |
| 5731 - BANS Redeemed from Appropriations | \$524,285.00 | \$330,304.00 | \$265,053.00 |
| 5785 - Installment Purchase Debt | - | - | \$278,299.00 |
| 5788 - Leases | \$540,630.00 | \$730,255.00 | \$352,147.00 |
| Total for Proceeds of Obligations | \$1,064,915.00 | \$1,060,559.00 | \$6,973,402.00 |
| Total for Other Sources | \$12,232,079.00 | \$9,290,133.00 | \$10,548,708.00 |
| Total for Revenues and Other Sources | \$17,790,593.00 | \$12,411,232.00 | \$15,039,636.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|---------------------|---------------------|-----------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| General Government Support | | | |
| Shared Services | | | |
| 16202 - Operation of Plant - Equipment and Capital Outlay | \$506,743.00 | \$56,840.00 | \$9,347.00 |
| Total for Shared Services | \$506,743.00 | \$56,840.00 | \$9,347.00 |
| Special Items | | | |
| 19972 - General Government - Equipment and Capital Outlay | \$9,800.00 | \$212,148.00 | \$96,097.00 |
| Total for Special Items | \$9,800.00 | \$212,148.00 | \$96,097.00 |
| Total for General Government Support | \$516,543.00 | \$268,988.00 | \$105,444.00 |
| Public Safety | | | |
| Law Enforcement | | | |
| 31972 - Law Enforcement - Equipment and Capital Outlay | \$58,664.00 | - | - |
| Total for Law Enforcement | \$58,664.00 | \$0.00 | \$0.00 |
| Fire Protection | | | |
| 34972 - Fire Protection - Equipment and Capital Outlay | \$28,156.00 | \$731,018.00 | \$1,360,690.00 |
| Total for Fire Protection | \$28,156.00 | \$731,018.00 | \$1,360,690.00 |
| Animal Control | | | |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| 35102 - Dog Control - Equipment and Capital Outlay | - | - | \$862.00 |
| Total for Animal Control | \$0.00 | \$0.00 | \$862.00 |
| Total for Public Safety | \$86,820.00 | \$731,018.00 | \$1,361,552.00 |
| Health | | | |
| Other Health | | | |
| 49972 - Health - Equipment and Capital Outlay | - | \$3,000,000.00 | - |
| Total for Other Health | \$0.00 | \$3,000,000.00 | \$0.00 |
| Total for Health | \$0.00 | \$3,000,000.00 | \$0.00 |
| Transportation | | | |
| Highway | | | |
| 51102 - Maintenance of Roads - Equipment and Capital Outlay | \$2,919,685.00 | \$724,937.00 | \$328,143.00 |
| 51122 - Permanent Improvements Highway - Equipment and Capital Outlay | - | \$1,937,827.00 | \$2,053,881.00 |
| 51202 - Maintenance of Bridges - Equipment and Capital Outlay | \$1,574,325.00 | \$116,242.00 | - |
| 51822 - Street Lighting - Equipment and Capital Outlay | \$3,597,380.00 | \$14,458.00 | \$11,719.00 |
| 51972 - Highway Capital Project - Equipment and Capital Outlay | \$1,205,801.00 | \$1,870,498.00 | \$2,327,228.00 |
| Total for Highway | \$9,297,191.00 | \$4,663,962.00 | \$4,720,971.00 |
| Other Transportation | | | |
| 59972 - Other Transportation - Equipment and Capital Outlay | \$159,813.00 | \$88,223.00 | \$287,442.00 |
| Total for Other Transportation | \$159,813.00 | \$88,223.00 | \$287,442.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| Total for Transportation | \$9,457,004.00 | \$4,752,185.00 | \$5,008,413.00 |
| Economic Assistance and Opportunity | | | |
| Economic Opportunity and Development | | | |
| 64972 - Economic Development - Equipment and Capital Outlay | \$5,487,404.00 | \$180,310.00 | \$22,905.00 |
| 69972 - Other Economic Development - Equipment and Capital Outlay | \$2,222,506.00 | \$5,009,768.00 | - |
| Total for Economic Opportunity and Development | \$7,709,910.00 | \$5,190,078.00 | \$22,905.00 |
| Total for Economic Assistance and Opportunity | \$7,709,910.00 | \$5,190,078.00 | \$22,905.00 |
| Culture and Recreation | | | |
| Recreation | | | |
| 71972 - Recreation - Equipment and Capital Outlay | \$584,117.00 | \$366,404.00 | \$1,800.00 |
| Total for Recreation | \$584,117.00 | \$366,404.00 | \$1,800.00 |
| Culture | | | |
| 79972 - Other Culture And Recreation - Equipment and Capital Outlay | \$287,456.00 | \$58,586.00 | \$29,997.00 |
| Total for Culture | \$287,456.00 | \$58,586.00 | \$29,997.00 |
| Total for Culture and Recreation | \$871,573.00 | \$424,990.00 | \$31,797.00 |
| Home and Community Services | | | |
| General Environment | | | |
| 80972 - Planning & Surveys - Equipment and Capital Outlay | \$19,915.00 | \$366,776.00 | \$1,101,605.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|------------------------|------------------------|------------------------|
| Total for General Environment | \$19,915.00 | \$366,776.00 | \$1,101,605.00 |
| Community Environment | | | |
| 85972 - Drain and Storm - Equipment and Capital Outlay | \$866,344.00 | \$29,533.00 | - |
| Total for Community Environment | \$866,344.00 | \$29,533.00 | \$0.00 |
| Natural Resources | | | |
| 87972 - Sanitation - Equipment and Capital Outlay | \$33,832.00 | \$265,294.00 | \$567,582.00 |
| Total for Natural Resources | \$33,832.00 | \$265,294.00 | \$567,582.00 |
| Special Services | | | |
| 89892 - Home and Community Services, Other - Equipment and Capital Outlay <i>Restore grant expenditures and building and site improvements in target areas</i> | \$3,883,611.00 | \$627,301.00 | \$2,108,037.00 |
| 89972 - Other Home and Community Services - Equipment and Capital Outlay | \$1,061,406.00 | - | - |
| Total for Special Services | \$4,945,017.00 | \$627,301.00 | \$2,108,037.00 |
| Total for Home and Community Services | \$5,865,108.00 | \$1,288,904.00 | \$3,777,224.00 |
| Total for Expenditures | \$24,506,958.00 | \$15,656,163.00 | \$10,307,335.00 |
| Other Uses | | | |
| Interfund Transfers | | | |
| Interfund Transfers | | | |

City of Rome
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
 Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|------------------------|------------------------|------------------------|
| 99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to General Fund</i> | \$5,386.00 | \$2,817.00 | \$4,264.00 |
| Total for Interfund Transfers | \$5,386.00 | \$2,817.00 | \$4,264.00 |
| Total for Interfund Transfers | \$5,386.00 | \$2,817.00 | \$4,264.00 |
| Total for Other Uses | \$5,386.00 | \$2,817.00 | \$4,264.00 |
| Total for Expenditures and Other Uses | \$24,512,344.00 | \$15,658,980.00 | \$10,311,599.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Changes in Fund Balance**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-------------------|------------------|------------------|
| Analysis of Changes in Fund Balance | | | |
| 8021 - Fund Balance - Beginning of Year | (\$6,249,384.00) | (\$3,231,934.00) | (\$7,959,971.00) |
| 8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance | - | \$230,298.00 | - |
| 8022 - Restated Fund Balance - Beginning of Year | (\$6,249,384.00) | (\$3,001,636.00) | (\$7,959,971.00) |
| Add Revenues and Other Sources | \$17,790,593.00 | \$12,411,232.00 | \$15,039,636.00 |
| Deduct Expenditures and Other Uses | \$24,512,344.00 | \$15,658,980.00 | \$10,311,599.00 |
| 8029 - Fund Balance - End of Year | (\$12,971,135.00) | (\$6,249,384.00) | (\$3,231,934.00) |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**M - Internal Service
Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Current Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$2,930,949.00 | \$3,251,503.00 | \$3,187,496.00 |
| Total for Cash and Cash Equivalents | \$2,930,949.00 | \$3,251,503.00 | \$3,187,496.00 |
| Restricted Cash and Cash Equivalents | | | |
| 230 - Cash Special Reserves | - | - | \$1,334.00 |
| Total for Restricted Cash and Cash Equivalents | \$0.00 | \$0.00 | \$1,334.00 |
| Net Other Receivables | | | |
| 380 - Accounts Receivable | \$30,761.00 | \$4,772.00 | - |
| Total for Net Other Receivables | \$30,761.00 | \$4,772.00 | \$0.00 |
| Due From | | | |
| 391 - Due From Other Funds | \$516.00 | - | \$3,196.00 |
| Total for Due From | \$516.00 | \$0.00 | \$3,196.00 |
| Total for Current Assets | \$2,962,226.00 | \$3,256,275.00 | \$3,192,026.00 |
| Non-Current Assets | | | |
| Depreciable Capital Assets | | | |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**M - Internal Service
Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------------|-----------------------|-----------------------|
| 104 - Machinery and Equipment | \$373,099.00 | \$299,488.00 | \$301,402.00 |
| Total for Depreciable Capital Assets | \$373,099.00 | \$299,488.00 | \$301,402.00 |
| Other Non-Current Assets | | | |
| 108 - Net Pension Asset Proportionate Share | - | - | \$106,771.00 |
| Total for Other Non-Current Assets | \$0.00 | \$0.00 | \$106,771.00 |
| Accumulated Depreciation | | | |
| 114 - Accumulated Depreciation Machinery and Equipment | (\$180,925.00) | (\$156,863.00) | (\$172,621.00) |
| Total for Accumulated Depreciation | (\$180,925.00) | (\$156,863.00) | (\$172,621.00) |
| Total for Non-Current Assets | \$192,174.00 | \$142,625.00 | \$235,552.00 |
| Total for Assets | \$3,154,400.00 | \$3,398,900.00 | \$3,427,578.00 |
| Deferred Outflows | | | |
| Deferred Outflows of Resources | | | |
| 495 - Deferred Outflow of Resources | \$32,281.00 | \$124,685.00 | \$0.00 |
| 496 - Deferred Outflow of Resources Pensions | \$232,056.00 | \$244,010.00 | \$248,540.00 |
| Total for Deferred Outflows of Resources | \$264,337.00 | \$368,695.00 | \$248,540.00 |
| Total for Deferred Outflows | \$264,337.00 | \$368,695.00 | \$248,540.00 |
| Total for Assets and Deferred Outflows | \$3,418,737.00 | \$3,767,595.00 | \$3,676,118.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**M - Internal Service
Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|---------------------|---------------------|--------------------|
| Liabilities, Deferred Inflows and Net Position | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Payables | | | |
| 600 - Accounts Payable | \$103,306.00 | \$29,092.00 | \$22,796.00 |
| 601 - Accrued Liabilities | \$92,255.00 | \$18,368.00 | \$27,440.00 |
| 651 - Accrued Interest Payable | \$79.00 | \$79.00 | \$166.00 |
| Total for Payables | \$195,640.00 | \$47,539.00 | \$50,402.00 |
| Due to | | | |
| 630 - Due To Other Funds | \$166.00 | \$5,264.00 | \$6,144.00 |
| 637 - Due to Employees Retirement System | \$1,422.00 | \$5,256.00 | \$11,528.00 |
| Total for Due to | \$1,588.00 | \$10,520.00 | \$17,672.00 |
| Other Current Liabilities | | | |
| 688 - Other Liabilities <i>Workers' Comp</i> | \$104,617.00 | \$116,831.00 | - |
| Total for Other Current Liabilities | \$104,617.00 | \$116,831.00 | \$0.00 |
| Total for Current Liabilities | \$301,845.00 | \$174,890.00 | \$68,074.00 |
| Long-Term Obligations | | | |
| Other Long-Term Obligations | | | |
| 638 - Net Pension Liability Proportionate Share | \$221,056.00 | \$300,568.00 | \$0.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**M - Internal Service
Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| 683 - Other Post Employment Benefits | \$1,362,382.00 | \$1,483,682.00 | \$1,503,886.00 |
| 687 - Compensated Absences | \$73,252.00 | \$20,701.00 | \$25,221.00 |
| 689 - Other Long Term Debt <i>Lease Liability</i> | \$44,408.00 | - | \$146,976.00 |
| Total for Other Long-Term Obligations | \$1,701,098.00 | \$1,804,951.00 | \$1,676,083.00 |
| Debt Obligations | | | |
| 628 - Bonds Payable | \$26,000.00 | \$28,000.00 | \$30,856.00 |
| Total for Debt Obligations | \$26,000.00 | \$28,000.00 | \$30,856.00 |
| Total for Long-Term Obligations | \$1,727,098.00 | \$1,832,951.00 | \$1,706,939.00 |
| Total for Liabilities | \$2,028,943.00 | \$2,007,841.00 | \$1,775,013.00 |
| Deferred Inflows | | | |
| Deferred Inflows of Resources | | | |
| 691 - Deferred Inflow Of Resources | - | - | \$208,624.00 |
| 697 - Deferred Inflow of Resources Pensions | \$190,907.00 | \$30,030.00 | \$385,032.00 |
| Total for Deferred Inflows of Resources | \$190,907.00 | \$30,030.00 | \$593,656.00 |
| Total for Deferred Inflows | \$190,907.00 | \$30,030.00 | \$593,656.00 |
| Net Position | | | |
| Restricted Net Position | | | |
| 920 - Net Assets Invested in Capital Assets Net of Related Debt | \$166,174.00 | \$114,625.00 | \$128,781.00 |
| 923 - Net Assets Restricted for Other Purposes | - | \$1,334.00 | \$1,334.00 |

City of Rome
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**M - Internal Service
 Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-----------------------|-----------------------|-----------------------|
| Total for Restricted Net Position | \$166,174.00 | \$115,959.00 | \$130,115.00 |
| Unrestricted Net Position | | | |
| 924 - Net Assets Unrestricted Deficit | \$1,032,713.00 | \$1,613,765.00 | \$1,177,334.00 |
| Total for Unrestricted Net Position | \$1,032,713.00 | \$1,613,765.00 | \$1,177,334.00 |
| Total for Net Position | \$1,198,887.00 | \$1,729,724.00 | \$1,307,449.00 |
| Total for Liabilities, Deferred Inflows and Net Position | \$3,418,737.00 | \$3,767,595.00 | \$3,676,118.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**M - Internal Service
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------------|-----------------------|-----------------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Departmental Income | | | |
| 2801 - Interfund Revenues | \$1,175,800.00 | \$1,084,708.00 | \$1,309,479.00 |
| Total for Departmental Income | \$1,175,800.00 | \$1,084,708.00 | \$1,309,479.00 |
| Use of Money and Property | | | |
| 2401 - Interest and Earnings | \$116,561.00 | \$106,980.00 | \$41,006.00 |
| Total for Use of Money and Property | \$116,561.00 | \$106,980.00 | \$41,006.00 |
| Sales of Property and Compensation for Loss | | | |
| 2650 - Sales of Scrap and Excess Materials | \$24,600.00 | \$21,257.00 | \$962.00 |
| Total for Sales of Property and Compensation for Loss | \$24,600.00 | \$21,257.00 | \$962.00 |
| Other Revenues | | | |
| 2770 - Unclassified <i>Miscellaneous</i> | \$24.00 | \$222,810.00 | \$835,129.00 |
| Total for Other Revenues | \$24.00 | \$222,810.00 | \$835,129.00 |
| Total for Revenues | \$1,316,985.00 | \$1,435,755.00 | \$2,186,576.00 |
| Other Sources | | | |
| Operating Transfers | | | |
| 5031 - Interfund Transfers | \$1.00 | - | - |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**M - Internal Service
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|----------------|----------------|----------------|
| Total for Operating Transfers | \$1.00 | \$0.00 | \$0.00 |
| Total for Other Sources | \$1.00 | \$0.00 | \$0.00 |
| Total for Revenues and Other Sources | \$1,316,986.00 | \$1,435,755.00 | \$2,186,576.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**M - Internal Service
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|---------------------|---------------------|-----------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| General Government Support | | | |
| Shared Services | | | |
| 16204 - Operation of Plant - Contractual | \$320,293.00 | \$413,732.00 | \$402,614.00 |
| 16401 - Central Garage - Personal Services | \$467,017.00 | \$442,241.00 | \$419,835.00 |
| 16408 - Central Garage - Employee Benefits | - | - | \$236,309.00 |
| Total for Shared Services | \$787,310.00 | \$855,973.00 | \$1,058,758.00 |
| Special Items | | | |
| 19894 - General Government Support, Other - Contractual <i>Lease Interest \$3,386, ERS Amort Int. \$167</i> | \$3,553.00 | - | \$246.00 |
| 19944 - Depreciation - Contractual | \$24,062.00 | \$17,035.00 | \$12,353.00 |
| Total for Special Items | \$27,615.00 | \$17,035.00 | \$12,599.00 |
| Total for General Government Support | \$814,925.00 | \$873,008.00 | \$1,071,357.00 |
| Employee Benefits | | | |
| Employee Benefits | | | |
| 90108 - State Retirement System - Employee Benefits | \$96,877.00 | \$105,691.00 | - |
| 90308 - Social Security - Employee Benefits | \$34,863.00 | \$33,002.00 | - |
| 90408 - Workers' Compensation - Employee Benefits | \$4,525.00 | - | - |
| 90608 - Hospital, Medical and Dental Insurance - Employee Benefits | \$846,991.00 | - | - |

City of Rome
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**M - Internal Service
 Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------------|-----------------------|-----------------------|
| Total for Employee Benefits | \$983,256.00 | \$138,693.00 | \$0.00 |
| Total for Employee Benefits | \$983,256.00 | \$138,693.00 | \$0.00 |
| Debt Service | | | |
| Debt Service | | | |
| 97107 - Serial Bonds - Debt Interest | \$930.00 | \$1,779.00 | - |
| Total for Debt Service | \$930.00 | \$1,779.00 | \$0.00 |
| Total for Debt Service | \$930.00 | \$1,779.00 | \$0.00 |
| Total for Expenditures | \$1,799,111.00 | \$1,013,480.00 | \$1,071,357.00 |
| Total for Expenditures and Other Uses | \$1,799,111.00 | \$1,013,480.00 | \$1,071,357.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**M - Internal Service
Changes in Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|----------------|----------------|----------------|
| Analysis of Changes in Net Position | | | |
| 8021 - Net Position - Beginning of Year | \$1,729,724.00 | \$1,307,449.00 | \$192,230.00 |
| 8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Net Position <i>To implement GASB 101 Compensated Absences</i> | \$48,712.00 | - | - |
| 8022 - Restated Net Position - Beginning of Year | \$1,681,012.00 | \$1,307,449.00 | \$192,230.00 |
| Add Revenues and Other Sources | \$1,316,986.00 | \$1,435,755.00 | \$2,186,576.00 |
| Deduct Expenditures and Other Uses | \$1,799,111.00 | \$1,013,480.00 | \$1,071,357.00 |
| 8029 - Net Position - End of Year | \$1,198,887.00 | \$1,729,724.00 | \$1,307,449.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|------------------------|------------------------|------------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$122,876.00 | \$86,205.00 | \$107,272.00 |
| Total for Cash and Cash Equivalents | \$122,876.00 | \$86,205.00 | \$107,272.00 |
| Net Other Receivables | | | |
| 380 - Accounts Receivable | \$16,501,746.00 | \$16,180,456.00 | \$15,473,762.00 |
| Total for Net Other Receivables | \$16,501,746.00 | \$16,180,456.00 | \$15,473,762.00 |
| Due From | | | |
| 391 - Due From Other Funds | \$249,536.00 | \$14,897.00 | \$215,198.00 |
| Total for Due From | \$249,536.00 | \$14,897.00 | \$215,198.00 |
| Total for Assets | \$16,874,158.00 | \$16,281,558.00 | \$15,796,232.00 |
| Total for Assets and Deferred Outflows | \$16,874,158.00 | \$16,281,558.00 | \$15,796,232.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|------------------------|------------------------|------------------------|
| Liabilities, Deferred Inflows and Net Position | | | |
| Liabilities | | | |
| Payables | | | |
| 600 - Accounts Payable | \$94,344.00 | \$250.00 | - |
| Total for Payables | \$94,344.00 | \$250.00 | \$0.00 |
| Due to | | | |
| 630 - Due To Other Funds | - | - | \$10,958.00 |
| 739 - Taxes Collected Other Governments | - | - | \$216,243.00 |
| 740 - Tax Redemptions | \$38,927.00 | \$29,293.00 | \$46,981.00 |
| 744 - Surplus From Tax Sales | \$190,708.00 | \$23,199.00 | - |
| Total for Due to | \$229,635.00 | \$52,492.00 | \$274,182.00 |
| Total for Liabilities | \$323,979.00 | \$52,742.00 | \$274,182.00 |
| Net Position | | | |
| Restricted Net Position | | | |
| 923 - Net Assets Restricted for Other Purposes <i>Funds Held for Hospital Scholarship Endowment</i> | \$48,433.00 | \$48,360.00 | \$48,288.00 |
| Total for Restricted Net Position | \$48,433.00 | \$48,360.00 | \$48,288.00 |
| Unrestricted Net Position | | | |
| 924 - Net Assets Unrestricted Deficit | \$16,501,746.00 | \$16,180,456.00 | \$15,473,762.00 |
| Total for Unrestricted Net Position | \$16,501,746.00 | \$16,180,456.00 | \$15,473,762.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
Statement of Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|------------------------|------------------------|------------------------|
| Total for Net Position | \$16,550,179.00 | \$16,228,816.00 | \$15,522,050.00 |
| Total for Liabilities, Deferred Inflows and Net Position | \$16,874,158.00 | \$16,281,558.00 | \$15,796,232.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|------------------------|------------------------|------------------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Use of Money and Property | | | |
| 2401 - Interest and Earnings | \$175,206.00 | \$165,374.00 | \$188,581.00 |
| Total for Use of Money and Property | \$175,206.00 | \$165,374.00 | \$188,581.00 |
| Miscellaneous | | | |
| 2770 - Unclassified <i>Tax Collections and Clerk Collection</i> | \$43,213,473.00 | \$41,651,702.00 | \$39,977,812.00 |
| Total for Miscellaneous | \$43,213,473.00 | \$41,651,702.00 | \$39,977,812.00 |
| Total for Revenues | \$43,388,679.00 | \$41,817,076.00 | \$40,166,393.00 |
| Total for Revenues and Other Sources | \$43,388,679.00 | \$41,817,076.00 | \$40,166,393.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
Results of Operations**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|------------------------|------------------------|------------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| General Government Support | | | |
| Special Items | | | |
| 19354 - Other Custodial Activities - Contractual <i>Payment of Tax Collections and Court Fees</i> | \$43,067,317.00 | \$41,110,309.00 | \$40,060,757.00 |
| Total for Special Items | \$43,067,317.00 | \$41,110,309.00 | \$40,060,757.00 |
| Total for General Government Support | \$43,067,317.00 | \$41,110,309.00 | \$40,060,757.00 |
| Total for Expenditures | \$43,067,317.00 | \$41,110,309.00 | \$40,060,757.00 |
| Total for Expenditures and Other Uses | \$43,067,317.00 | \$41,110,309.00 | \$40,060,757.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
Changes in Net Position**

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|-----------------|-----------------|-----------------|
| Analysis of Changes in Net Position | | | |
| 8021 - Net Position - Beginning of Year | \$16,228,817.00 | \$15,522,050.00 | \$15,416,414.00 |
| 8022 - Restated Net Position - Beginning of Year | \$16,228,817.00 | \$15,522,050.00 | \$15,416,414.00 |
| Add Revenues and Other Sources | \$43,388,679.00 | \$41,817,076.00 | \$40,166,393.00 |
| Deduct Expenditures and Other Uses | \$43,067,317.00 | \$41,110,309.00 | \$40,060,757.00 |
| 8029 - Net Position - End of Year | \$16,550,179.00 | \$16,228,817.00 | \$15,522,050.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|--|---------------------------|---------------------------|---------------------------|
| Non-Current Assets | | | |
| Non-Depreciable Capital Assets | | | |
| 101 - Land | \$6,868,223.00 | \$6,868,223.00 | \$6,868,223.00 |
| 105 - Construction Work In Progress | \$60,567,180.00 | \$37,776,503.00 | \$27,412,702.00 |
| Total for Non-Depreciable Capital Assets | \$67,435,403.00 | \$44,644,726.00 | \$34,280,925.00 |
| Depreciable Capital Assets | | | |
| 102 - Buildings | \$38,282,792.00 | \$38,239,562.00 | \$38,032,935.00 |
| 104 - Machinery and Equipment | \$17,538,889.00 | \$16,989,779.00 | \$16,395,233.00 |
| 106 - Infrastructure | \$125,444,456.00 | \$125,407,096.00 | \$125,378,496.00 |
| 107 - Other Capital Assets | - | - | \$0.00 |
| 124 - Intangible Lease Asset - Machinery and Equipment | \$2,770,326.00 | \$2,092,857.00 | \$1,453,965.00 |
| 128 - Subscription-Based IT Arrangement Asset | - | \$91,363.00 | - |
| Total for Depreciable Capital Assets | \$184,036,463.00 | \$182,820,657.00 | \$181,260,629.00 |
| Accumulated Depreciation | | | |
| 112 - Accumulated Depreciation Buildings | (\$28,945,343.00) | (\$28,113,500.00) | (\$27,282,697.00) |
| 114 - Accumulated Depreciation Machinery and Equipment | (\$12,453,114.00) | (\$11,356,746.00) | (\$11,072,058.00) |
| 116 - Accumulated Depreciation Infrastructure | (\$79,099,140.00) | (\$76,230,960.00) | (\$72,818,736.00) |
| 117 - Accumulated Depreciation Other Capital Assets | - | - | \$0.00 |
| 134 - Accumulated Amortization, Intangible Lease Asset - Machinery and Equipment | (\$1,555,777.00) | (\$948,654.00) | (\$511,729.00) |
| 138 - Accumulated Amortization, Subscription-Based IT Arrangement Asset | - | (\$18,273.00) | - |
| Total for Accumulated Depreciation | (\$122,053,374.00) | (\$116,668,133.00) | (\$111,685,220.00) |

City of Rome
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|-------------------------|-------------------------|-------------------------|
| Other Non-Current Assets | | | |
| 108 - Net Pension Asset Proportionate Share | - | - | \$1,774,848.00 |
| Total for Other Non-Current Assets | \$0.00 | \$0.00 | \$1,774,848.00 |
| Total for Non-Current Assets | \$129,418,492.00 | \$110,797,250.00 | \$105,631,182.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

| | 12/31/2024 | 12/31/2023 | 12/31/2022 |
|---|------------------------|-------------------------|------------------------|
| Long-Term Obligations | | | |
| Due To | | | |
| 637 - Due to Employees Retirement System | \$34,048.00 | \$149,839.00 | \$380,015.00 |
| Total for Due To | \$34,048.00 | \$149,839.00 | \$380,015.00 |
| Debt Obligations | | | |
| 628 - Bonds Payable | \$17,775,484.00 | \$20,410,518.00 | \$22,951,090.00 |
| 685 - Installment Purchase Contract Debt | - | - | \$710,735.00 |
| Total for Debt Obligations | \$17,775,484.00 | \$20,410,518.00 | \$23,661,825.00 |
| Other Long-Term Obligations | | | |
| 638 - Net Pension Liability Proportionate Share | \$17,043,964.00 | \$22,069,715.00 | \$1,726,493.00 |
| 682 - Lease Liability | \$1,145,198.00 | \$1,108,234.00 | \$279,062.00 |
| 683 - Other Post Employment Benefits | \$40,897,720.00 | \$64,591,426.00 | \$56,173,019.00 |
| 686 - Judgments and Claims Payable | \$2,876,199.00 | \$2,454,135.00 | \$1,885,485.00 |
| 687 - Compensated Absences | \$1,825,583.00 | \$392,946.00 | \$354,904.00 |
| Total for Other Long-Term Obligations | \$63,788,664.00 | \$90,616,456.00 | \$60,418,963.00 |
| Total for Long-Term Obligations | \$81,598,196.00 | \$111,176,813.00 | \$84,460,803.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

City of Rome
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**Statement of Indebtedness
 Debt Summary**

| Debt Type | Beginning Balance | Debt Issued | Principal Paid | Paid From debt Proceeds | Accreted Interest | Prior Year Adjustment | Ending Balance |
|------------------------|--------------------------|------------------------|-----------------------|--------------------------------|--------------------------|------------------------------|------------------------|
| Bond | \$68,470,732.00 | \$0.00 | \$4,834,580.00 | \$0.00 | \$0.00 | \$0.00 | \$63,636,152.00 |
| Bond Anticipation Note | \$20,781,064.00 | \$14,666,174.00 | \$903,338.00 | \$0.00 | \$0.00 | \$0.00 | \$34,543,900.00 |
| Total | \$89,251,796.00 | \$14,666,174.00 | \$5,737,918.00 | \$0.00 | \$0.00 | \$0.00 | \$98,180,052.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**Statement of Indebtedness
Debt Records**

| Debt Type/ Purpose | Lender Name | Issue Date | Maturity Date | Beginning Balance | Debt Issued | Principal Paid | Paid From Debt Proceeds | Prior Year Adjustment | Accreted Interest | Ending Balance |
|---|-------------|------------|---------------|-------------------|-------------|----------------|-------------------------|-----------------------|-------------------|----------------|
| Bond Water EFC- UV 2020 | EFC | 11/1/20 | 4/1/50 | \$7,420,000.00 | \$0.00 | \$250,000.00 | \$0.00 | \$0.00 | \$0.00 | \$7,170,000.00 |
| Bond Sewer - Public Improvements Refunding 2011 | | 10/7/15 | 8/1/27 | \$57,225.00 | \$0.00 | \$13,280.00 | \$0.00 | \$0.00 | \$0.00 | \$43,945.00 |
| Bond Public Improvement- 2021 | | 6/15/21 | 6/15/36 | \$2,475,000.00 | \$0.00 | \$205,000.00 | \$0.00 | \$0.00 | \$0.00 | \$2,270,000.00 |
| Bond Public Improvement- 2015 | | 9/3/15 | 9/1/34 | \$7,870,000.00 | \$0.00 | \$610,000.00 | \$0.00 | \$0.00 | \$0.00 | \$7,260,000.00 |
| Bond Sewer EFC series 2021-B | EFC | 11/25/21 | 8/1/51 | \$6,420,000.00 | \$0.00 | \$180,000.00 | \$0.00 | \$0.00 | \$0.00 | \$6,240,000.00 |
| Bond Water- Public Improvement 2020 | | 5/28/20 | 5/15/43 | \$3,875,000.00 | \$0.00 | \$185,000.00 | \$0.00 | \$0.00 | \$0.00 | \$3,690,000.00 |
| Bond Sewer EFC series 2022 | EFC | 5/5/22 | 10/15/51 | \$2,016,280.00 | \$0.00 | \$72,010.00 | \$0.00 | \$0.00 | \$0.00 | \$1,944,270.00 |
| Bond Water Public Improvements Refunding 5+6 | | 4/22/15 | 5/1/25 | \$450,000.00 | \$0.00 | \$220,000.00 | \$0.00 | \$0.00 | \$0.00 | \$230,000.00 |
| Bond Water Public Improvement- Refunding 2011 | | 10/7/15 | 8/1/27 | \$271,350.00 | \$0.00 | \$62,950.00 | \$0.00 | \$0.00 | \$0.00 | \$208,400.00 |
| Bond Public Improvement- 2022 | | 6/14/22 | 6/1/37 | \$5,900,000.00 | \$0.00 | \$445,000.00 | \$0.00 | \$0.00 | \$0.00 | \$5,455,000.00 |
| Bond Public Improvements 2019 B | | 8/29/19 | 5/15/30 | \$1,945,000.00 | \$0.00 | \$260,000.00 | \$0.00 | \$0.00 | \$0.00 | \$1,685,000.00 |
| Bond Sewer - Pub Improvement 2023 | EFC | 1/12/23 | 11/21/52 | \$6,454,452.00 | \$0.00 | \$222,570.00 | \$0.00 | \$0.00 | \$0.00 | \$6,231,882.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**Statement of Indebtedness
Debt Records**

| Debt Type/ Purpose | Lender Name | Issue Date | Maturity Date | Beginning Balance | Debt Issued | Principal Paid | Paid From Debt Proceeds | Prior Year Adjustment | Accreted Interest | Ending Balance |
|--|-------------|------------|---------------|-------------------|----------------|----------------|-------------------------|-----------------------|-------------------|-----------------|
| Bond Public Improvement- 2019 | | 6/3/19 | 5/25/27 | \$2,720,000.00 | \$0.00 | \$660,000.00 | \$0.00 | \$0.00 | \$0.00 | \$2,060,000.00 |
| Bond EFC-Water Imporvements | EFC | 9/9/16 | 8/15/46 | \$15,410,000.00 | \$0.00 | \$515,000.00 | \$0.00 | \$0.00 | \$0.00 | \$14,895,000.00 |
| Bond Sewer - EFC Refunding 2005B | EFC | 7/1/15 | 10/1/34 | \$1,765,000.00 | \$0.00 | \$140,000.00 | \$0.00 | \$0.00 | \$0.00 | \$1,625,000.00 |
| Bond Public Improvement-Refunding 2011 | | 10/7/15 | 8/1/27 | \$3,421,425.00 | \$0.00 | \$793,770.00 | \$0.00 | \$0.00 | \$0.00 | \$2,627,655.00 |
| Bond Anticipation Note General Public Improvements | | 6/13/22 | 6/11/25 | \$6,820,744.00 | \$4,954,162.00 | \$524,285.00 | \$0.00 | \$0.00 | \$0.00 | \$11,250,621.00 |
| Bond Anticipation Note Enterprise - Public Improvements | | 6/15/22 | 6/11/25 | \$701,941.00 | \$2,101,000.00 | \$113,553.00 | \$0.00 | \$0.00 | \$0.00 | \$2,689,388.00 |
| Bond Anticipation Note Water- EFC Northwest 3 | EFC | 11/18/22 | 12/18/26 | \$13,258,379.00 | \$1,537,396.00 | \$265,500.00 | \$0.00 | \$0.00 | \$0.00 | \$14,530,275.00 |
| Bond Anticipation Note Water-Railroad St Interceptor Project | EFC | 6/15/24 | 6/15/28 | \$0.00 | \$6,073,616.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$6,073,616.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Bond Repayment

| Fiscal Year Ending | Bond Principal Due | Bond Interest Due | Total Due | Remaining Principal Balance |
|--------------------|--------------------|-------------------|----------------|-----------------------------|
| 2025 | \$4,954,580.00 | \$1,545,121.36 | \$6,499,701.36 | \$58,681,572.00 |
| 2026 | \$4,814,502.00 | \$1,421,557.27 | \$6,236,059.27 | \$53,867,070.00 |
| 2027 | \$4,854,580.00 | \$1,297,525.51 | \$6,152,105.51 | \$49,012,490.00 |
| 2028 | \$3,209,580.00 | \$1,175,128.61 | \$4,384,708.61 | \$45,802,910.00 |
| 2029 | \$3,264,580.00 | \$1,105,785.17 | \$4,370,365.17 | \$42,538,330.00 |
| 2030 | \$3,324,580.00 | \$1,032,867.12 | \$4,357,447.12 | \$39,213,750.00 |
| 2031 | \$3,089,580.00 | \$959,590.42 | \$4,049,170.42 | \$36,124,170.00 |
| 2032 | \$3,129,580.00 | \$882,768.57 | \$4,012,348.57 | \$32,994,590.00 |
| 2033 | \$3,154,580.00 | \$801,333.50 | \$3,955,913.50 | \$29,840,010.00 |
| 2034 | \$3,234,580.00 | \$715,582.66 | \$3,950,162.66 | \$26,605,430.00 |
| 2035 | \$2,139,580.00 | \$627,328.72 | \$2,766,908.72 | \$24,465,850.00 |
| 2036 | \$2,109,580.00 | \$573,516.07 | \$2,683,096.07 | \$22,356,270.00 |
| 2037 | \$1,699,580.00 | \$527,161.07 | \$2,226,741.07 | \$20,656,690.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

| Fiscal Year Ending | Bond Principal Due | Bond Interest Due | Total Due | Remaining Principal Balance |
|--------------------|--------------------|-------------------|----------------|-----------------------------|
| 2038 | \$1,704,580.00 | \$488,625.99 | \$2,193,205.99 | \$18,952,110.00 |
| 2039 | \$1,734,580.00 | \$446,352.97 | \$2,180,932.97 | \$17,217,530.00 |
| 2040 | \$1,769,580.00 | \$402,996.69 | \$2,172,576.69 | \$15,447,950.00 |
| 2041 | \$1,799,580.00 | \$357,964.08 | \$2,157,544.08 | \$13,648,370.00 |
| 2042 | \$1,844,580.00 | \$310,760.66 | \$2,155,340.66 | \$11,803,790.00 |
| 2043 | \$1,884,580.00 | \$262,850.27 | \$2,147,430.27 | \$9,919,210.00 |
| 2044 | \$1,724,580.00 | \$216,378.74 | \$1,940,958.74 | \$8,194,630.00 |
| 2045 | \$1,769,580.00 | \$171,207.34 | \$1,940,787.34 | \$6,425,050.00 |
| 2046 | \$1,809,580.00 | \$125,098.18 | \$1,934,678.18 | \$4,615,470.00 |
| 2047 | \$914,580.00 | \$77,967.11 | \$992,547.11 | \$3,700,890.00 |
| 2048 | \$929,580.00 | \$60,507.24 | \$990,087.24 | \$2,771,310.00 |
| 2049 | \$939,580.00 | \$42,679.39 | \$982,259.39 | \$1,831,730.00 |
| 2050 | \$954,580.00 | \$24,483.56 | \$979,063.56 | \$877,150.00 |
| 2051 | \$654,580.00 | \$10,006.44 | \$664,586.44 | \$222,570.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

| Fiscal Year Ending | Bond Principal Due | Bond Interest Due | Total Due | Remaining Principal Balance |
|--|--------------------|-------------------|-----------------|-----------------------------|
| 2052 | \$222,570.00 | \$0.00 | \$222,570.00 | \$0.00 |
| Total | \$63,636,152.00 | \$15,663,144.71 | \$79,299,296.71 | |
| \$63,636,152.00 Total Bond Ending Balance for Statement of Indebtedness. | | | | |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Bank Reconciliation

Accounts

| Account No. | Account Type | Associated Fund(s) | Bank Balance | Deposits In Transit | Outstanding Checks | Adjustments | Total |
|-------------|--------------|--------------------|----------------|---------------------|--------------------|--------------|----------------|
| 7523 | Checking | CD | \$88,724.96 | \$1.54 | \$0.00 | \$0.00 | \$88,726.50 |
| 7655 | Checking | CD | \$300,058.51 | \$1.54 | \$0.00 | \$0.00 | \$300,060.05 |
| 6030 | Savings | TC | \$48,433.09 | \$0.00 | \$0.00 | \$0.00 | \$48,433.09 |
| 1775 | Checking | H | \$2,015,744.05 | \$0.00 | (\$2,163,001.26) | \$0.00 | (\$147,257.21) |
| 1392 | Checking | H | \$945,441.75 | \$0.00 | \$0.00 | \$0.00 | \$945,441.75 |
| 3289 | Checking | TC | \$23,904.21 | \$0.00 | \$0.00 | \$0.00 | \$23,904.21 |
| 7281 | Checking | CD | \$13,110.23 | \$0.00 | \$0.00 | \$0.00 | \$13,110.23 |
| 9932 | Checking | A | \$82,666.59 | \$0.00 | \$0.00 | \$0.00 | \$82,666.59 |
| 6239 | Checking | A | \$4,339,293.31 | \$375,882.72 | (\$2,934.00) | \$264,653.00 | \$4,976,895.03 |
| 6247 | Checking | A | \$85,213.46 | \$0.00 | (\$88,320.85) | \$3,885.76 | \$778.37 |
| 7442 | Checking | A | \$606,954.43 | \$0.00 | (\$654,536.29) | \$1,446.00 | (\$46,135.86) |
| 7485 | Checking | ES | \$5,916,671.40 | \$0.00 | \$0.00 | \$0.00 | \$5,916,671.40 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Accounts

| Account No. | Account Type | Associated Fund(s) | Bank Balance | Deposits In Transit | Outstanding Checks | Adjustments | Total |
|-------------|--------------|--------------------|----------------|---------------------|--------------------|----------------|----------------|
| 7493 | Checking | EW | \$7,656,410.57 | \$0.00 | \$0.00 | \$35,435.08 | \$7,691,845.65 |
| 7507 | Checking | TC | \$438,740.50 | \$0.00 | \$0.00 | (\$376,614.72) | \$62,125.78 |
| 7515 | Checking | TC | \$126,540.45 | \$0.00 | \$0.00 | (\$126,540.45) | \$0.00 |
| 7663 | Checking | CM | \$359,019.07 | \$126,540.45 | \$0.00 | \$20.00 | \$485,579.52 |
| 7469 | Checking | EL | \$2,632,647.54 | \$0.00 | \$0.00 | (\$25,169.20) | \$2,607,478.34 |
| 4051 | Savings | EW | \$0.00 | \$17,900.06 | \$0.00 | \$0.00 | \$17,900.06 |
| 4043 | Savings | A | \$0.00 | \$28,771.56 | \$0.00 | \$0.00 | \$28,771.56 |
| 1155 | Checking | A | \$164,477.25 | \$0.00 | \$0.00 | \$0.00 | \$164,477.25 |
| 3297 | Checking | TC | \$11,907.52 | \$410.00 | \$0.00 | \$0.00 | \$12,317.52 |
| 4078 | Savings | EL | \$0.00 | \$14,062.92 | \$0.00 | \$0.00 | \$14,062.92 |
| 1384 | Checking | H | \$1,289,556.14 | \$0.00 | \$0.00 | \$0.00 | \$1,289,556.14 |
| 1325 | Checking | H | \$4,544,213.44 | \$22,934.00 | \$0.00 | \$0.00 | \$4,567,147.44 |
| 7273 | Checking | CD | \$24,873.71 | \$0.00 | \$0.00 | \$0.00 | \$24,873.71 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Accounts

| Account No. | Account Type | Associated Fund(s) | Bank Balance | Deposits In Transit | Outstanding Checks | Adjustments | Total |
|-----------------------------------|--------------|--------------------|-----------------|---------------------|--------------------|----------------|-----------------|
| 7450 | Checking | A | \$925,646.10 | \$0.00 | \$0.00 | (\$3,129.10) | \$922,517.00 |
| 7477 | Checking | M | \$2,962,874.27 | \$0.00 | \$0.00 | \$0.00 | \$2,962,874.27 |
| Total | | | \$35,603,122.55 | \$586,504.79 | (\$2,908,792.40) | (\$226,013.63) | \$33,054,821.31 |
| Total Cash From Financials | | | | | | | \$33,054,821.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Bank Reconciliation

Collateralization of Cash

| | |
|--|------------------------|
| Total Bank Balance | \$35,603,122.55 |
| FDIC Insurance | \$1,000,075.65 |
| Collateralized with Securities held in possession of the municipality or its agent or otherwise secured | \$36,296,210.25 |
| Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured | \$37,296,285.90 |

Investments and Collateralization of Investments

| | |
|---|-----------------|
| Investments From Financials | \$12,501,459.00 |
| Market Value as of Fiscal Year End Date | \$12,501,459.00 |
| Collateralized with Securities held in possession of the municipality or its agent or otherwise secured | \$12,501,459.00 |

City of Rome
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Employee and Retiree Benefits

Total Number

| Full Time Employees | Part Time Employees | Volunteers with Paid Benefits | Retirees with Paid Benefits |
|---------------------|---------------------|-------------------------------|-----------------------------|
| 383 | 68 | | 345 |

Number Receiving Benefits

| Benefit | Amount | Full Time | Part Time | Volunteer | Retiree |
|--|------------------------|-----------|-----------|-----------|---------|
| State Retirement System | \$1,465,389.00 | 175 | 18 | | 2 |
| Police Retirement | \$3,912,330.00 | 143 | 0 | | 8 |
| Fire Retirement | | | | | |
| Local Pension Fund | | | | | |
| Social Security | \$1,840,611.00 | 326 | 49 | | |
| Worker's Compensation | \$1,019,157.00 | 28 | | | |
| Life Insurance | \$46,638.00 | 161 | | | 214 |
| Unemployment Insurance | \$12,218.00 | 3 | 1 | | |
| Disability Insurance | | | | | |
| Hospital, Medical and Dental Insurance | \$9,080,705.00 | 383 | | | 345 |
| Union Welfare Benefits | | | | | |
| Supplemental Benefit Payments to Disabled Firefighters | | | | | |
| Employee Benefits, Other | | | | | |
| Total Employee Benefits Paid | \$17,377,048.00 | | | | |